

Recommandations obligataires | *Fixed income recommendations*

23.01.2025

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Rédaction | *Editorial Staff* | **Fixed Income Team** | Département Recherche | Research Department

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23.01.2025

Ordonnance Article 23a: pour les clients in-scope (100% russes sans nationalité européenne-suisse ou/et résidents en Russie), les nouveaux investissements ou l'augmentation de positions existantes dans des instruments dénommés CHF/monnaies européennes et émis après le 12.04.2022 ne sont pas autorisés. De même, les nouveaux investissements ou l'augmentation de positions existantes dans des instruments dénommés USD et émis après le 06.08.2023 ne sont pas autorisés.

Merci de consulter les lignes de conduites internes émises par le Compliance pour de plus amples informations.

Les investissements non-autorisés sont marqués...

23.05.2022

Ordonnance Article 23a: for in-scope clients (100% Russian without European-Swiss nationality or/and resident in Russia), new investments or increase of existing positions in investment vehicles denominated CHF/European currencies and issued after the 12.04.2022 are not allowed. Likewise, new investments or increase of existing positions in investment vehicles denominated USD and issued after the 06.08.2023 are not allowed. Please refer to the official Compliance's internal guidelines for detailed information.

Unauthorized investments are flagged with...

23.05.2022

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From 23.12.2024
To 23.01.2025

Action

BUY

ISIN	Description	Currency	Min ticket/Increment	Current Price	Rdt	Dur	Rating	Country of issuer	Date Buy	TR since Buy	Note
XS2975137618	ENEL SPA 4.25% PERP	EUR	100k/1k	99.996	4.25%	4.58	BBB-	ITALY	09.01.2025	0.7%	New Reco
USU2340BBF32	DAIMLER TRUCK FINAN NA 5.625% 13/01/2035	USD	150k/1k	99.886	5.64%	7.54	A-	GERMANY	09.01.2025	0.8%	New Reco
USL56900AA86	JBS USA SARL/FOOD/GRP 5.95% 20/04/2035	USD	2k/1k	100.824	5.84%	7.47	BBB-	UNITED STATES	09.01.2025	1.3%	New Reco
US842400JG95	SOUTHERN CAL EDISON 5.45% 01/03/2035	USD	1k/1k	98.237	5.68%	7.65	A-	UNITED STATES	09.01.2025	0.4%	New Reco
US817565CH52	SERVICE CORP INTL 5.75% 15/10/2032	USD	2k/1k	97.93	6.09%	6.02	BB	UNITED STATES	23.01.2025	0.0%	New Reco
US244199BL82	DEERE & COMPANY 5.45% 16/01/2035	USD	2k/1k	101.28	5.28%	7.48	A+	UNITED STATES	23.01.2025	0.0%	New Reco
US472140AC65	JBS USA SARL/FOOD/GRP 6.375% 25/02/2055	USD	2k/1k	100.478	6.34%	13.26	BBB-	UNITED STATES	23.01.2025	0.0%	New Reco

HOLD

ISIN	Description	Currency	Min ticket/Increment	Current Price	Rdt	Dur	Rating	Initial Date Buy	Date Hold	TR when Buy	Note
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SELL

ISIN	Description	Currency	Bid Price	Date Rec.	Date SELL	Total Return
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Statut	Issue Date	Rank	Ccy	Issuer Name	Sector	Parent Country	Issuer Country	Cpn (% p.a.)	Maturity	Call details	Coupon Type	Rating	Bid-Ask Indicative	Yield to Worst (% p.a.)	Duration	Min. Tk - Increment / Outstanding (mio)	ISIN	Notes	ESG Risk score
BENCH MARK	28.05.2014	Senior	CHF	SWITZERLAND	Sovereign	SWITZERLAND	SWITZERLAND	1.250	28.05.2026		FIXED	AAA	101.498 / 101.572	0.07	1.32	3803M /1k - 1k	CH0224396983		-
BENCH MARK	27.06.2007	Senior	CHF	SWITZERLAND	Sovereign	SWITZERLAND	SWITZERLAND	3.250	27.06.2027		FIXED	AAA	107.495 / 107.645	0.08	2.33	3081M /1k - 1k	CH0031835561		-
BENCH MARK	08.04.1998	Senior	CHF	SWITZERLAND	Sovereign	SWITZERLAND	SWITZERLAND	4.000	08.04.2028		FIXED	AAA	112.205 / 112.279	0.15	2.98	5612M /1k - 1k	CH0008680370		-
BENCH MARK	27.05.2015	Senior	CHF	SWITZERLAND	Sovereign	SWITZERLAND	SWITZERLAND	0.500	27.05.2030		FIXED	AAA	101.27 / 101.528	0.21	5.25	3733M /1k - 1k	CH0224397171		-
BENCH MARK	27.06.2018	Senior	CHF	SWITZERLAND	Sovereign	SWITZERLAND	SWITZERLAND	0.500	27.06.2032		FIXED	AAA	101.345 / 101.591	0.28	7.26	3493M /1k - 1k	CH0344958688		-
BENCH MARK	23.06.2021	Senior	CHF	SWITZERLAND	Sovereign	SWITZERLAND	SWITZERLAND	0.250	23.06.2035		FIXED	AAA	98.353 / 98.925	0.36	10.23	2740M /1k - 1k	CH0557778310		-
HOLD	07.02.2020	Senior	CHF	DEUTSCHE BANK AG	Financials	GERMANY	GERMANY	0.800	07.02.2025		FIXED	BBB+	99.98 / 100	0.79	0.03	200k - 200k / 190M	CH0519933219		25.4
HOLD	23.05.2022	Senior Preferred	CHF	RCI BANQUE SA	Consumer Discretionary	FRANCE	FRANCE	2.100	23.05.2025		FIXED	BBB	100.26 / 100.37	0.94	0.32	5k - 5k / 110M	CH0522159026		-
HOLD	30.05.2022	Senior	CHF	ALPIQ HOLDING AG	Utilities	SWITZERLAND	SWITZERLAND	1.625	30.05.2025		FIXED	NR	100.18 / 100.24	0.91	0.34	5k - 5k / 200M	CH1184694755		-
HOLD	10.06.2022	Senior Preferred	CHF	BANCO SANTANDER SA	Financials	SPAIN	SPAIN	1.328	10.06.2025		FIXED	A+	100.24 / 100.27	0.58	0.37	5k - 5k / 215M	CH1184694763		-
HOLD	09.07.2020	Senior	CHF	FERRING HOLDING SA	Health Care	SWITZERLAND	SWITZERLAND	1.050	09.07.2025		FIXED	NR	100.01 / 100.17	0.67	0.45	5k - 5k / 270M	CH0553331809		-
HOLD	28.07.2016	Senior	CHF	TEVA PHARM FIN IV	Health Care	ISRAEL	NETHERLANDS	1.000	28.07.2025		FIXED	BB	99.37 / 99.71	1.58	0.50	5k - 5k / 350M	CH0333827506		-
HOLD	23.09.2020	Senior	CHF	SULZER AG	Industrials	SWITZERLAND	SWITZERLAND	0.800	23.09.2025		FIXED	NR	99.75 / 99.88	0.99	0.65	5k - 5k / 300M	CH0561923845		-
HOLD	13.10.2017	Senior	CHF	DORMAKABA FINANCE AG	Financials	SWITZERLAND	SWITZERLAND	1.000	13.10.2025		FIXED	NR	99.87 / 100.15	0.78	0.70	5k - 5k / 320M	CH0384629892		-
HOLD	28.11.2022	Senior Preferred	CHF	BANCO BILBAO VIZCAYA ARG	Financials	SPAIN	SPAIN	2.408	28.11.2025		FIXED	A	101.45 / 101.55	0.55	0.83	100k - 100k / 215M	CH1228837899	Green	20.4
HOLD	04.12.2015	Senior	CHF	HOLCIM AG	Materials	UNITED STATES	SWITZERLAND	1.000	04.12.2025		FIXED	BBB+	100.27 / 100.42	0.51	0.85	5k - 5k / 150M	CH0306179125		24.2
BUY	02.04.2019	Senior	CHF	CITIGROUP INC	Financials	UNITED STATES	UNITED STATES	0.750	02.04.2026		FIXED	A	100.15 / 100.24	0.55	1.17	5k - 5k / 300M	CH0467182405		26.3
HOLD	24.03.2022	Senior	CHF	ALPIQ HOLDING AG	Utilities	SWITZERLAND	SWITZERLAND	1.750	24.06.2026		FIXED	NR	101.15 / 101.34	0.79	1.38	5k - 5k / 250M	CH1175016109		-

Statut	Issue Date	Rank	Ccy	Issuer Name	Sector	Parent Country	Issuer Country	Cpn (% p.a.)	Maturity	Call details	Coupon Type	Rating	Bid-Ask Indicative	Yield to Worst (% p.a.)	Duration	Min. Tk - Increment / Outstanding (mio)	ISIN	Notes	ESG Risk score
HOLD	05.09.2014	Senior	CHF	BAT INTL FINANCE PLC	Consumer Staples	UNITED KINGDOM	BRITAIN	1.375	08.09.2026		FIXED	BBB+	100.9 / 101.35	0.53	1.59	5k - 5k / 250M	CH0253514761		-
BUY	13.11.2018	Senior Preferred	CHF	BANQUE FED CRED MUTUEL	Financials	FRANCE	FRANCE	1.000	13.11.2026		FIXED	A+	100.53 / 100.72	0.59	1.77	5k - 5k / 100M	CH0441186456		-
BUY	17.11.2023	Senior	CHF	SANDOZ GROUP AG	Health Care	SWITZERLAND	SWITZERLAND	2.125	17.11.2026	17/10/2026 @100	FIXED	BBB	102.41 / 102.56	0.62	1.69	5k - 5k / 400M	CH1290870950		-
HOLD	20.11.2019	Senior	CHF	STADLER RAIL AG	Industrials	SWITZERLAND	SWITZERLAND	0.375	20.11.2026		FIXED	NR	98.91 / 99.22	0.81	1.79	5k - 5k / 300M	CH0461238864		-
BUY	07.07.2022	Senior Secured	CHF	MET LIFE GLOB FUNDING I	Financials	UNITED STATES	UNITED STATES	2.150	07.12.2026		FIXED	AA-	102.89 / 103.08	0.49	1.83	5k - 5k / 175M	CH1199659934		-
HOLD	09.03.2020	Senior	CHF	SYNGENTA FINANCE AG	Materials	SWITZERLAND	SWITZERLAND	0.700	09.12.2026	09/09/2026 @100	FIXED	BBB	99.37 / 99.8	0.81	1.84	5k - 5k / 140M	CH0525158447		-
BUY	15.07.2021	Senior	CHF	DIGITAL CONSTELLATION BV	Financials	UNITED STATES	NETHERLANDS	0.200	15.12.2026	15/09/2026 @100	FIXED	BBB	98.53 / 98.75	0.87	1.86	5k - 5k / 275M	CH1121837236	Green	-
BUY	15.01.2021	Senior Secured	CHF	ATHENE GLOBAL FUNDING	Financials	UNITED STATES	UNITED STATES	0.500	15.01.2027		FIXED	A+	98.99 / 99.37	0.82	1.94	5k - 5k / 200M	CH0581947790		-
BUY	30.01.2023	Senior Preferred	CHF	BANQUE FED CRED MUTUEL	Financials	FRANCE	FRANCE	2.300	30.01.2027		FIXED	A+	103.15 / 103.29	0.65	1.93	5k - 5k / 235M	CH1242969199		-
BUY	03.02.2023	Senior	CHF	COMMERZBANK AG	Financials	GERMANY	GERMANY	3.263	03.02.2027		FIXED	BBB	104.54 / 104.72	0.89	1.91	100k - 100k / 200M	CH1245295758		26.0
BUY	12.02.2024	Senior	CHF	VOLKSWAGEN FIN SERV NV	Consumer Discretionary	GERMANY	NETHERLANDS	2.208	12.02.2027		FIXED	BBB+	102.23 / 102.32	1.05	1.96	5k - 5k / 300M	CH1322499612	Green	-
BUY	18.02.2020	Senior	CHF	CELLNEX TELECOM SA	Industrials	SPAIN	SPAIN	0.775	18.02.2027	18/11/2026 @100	FIXED	BBB-	99.6 / 99.82	0.86	2.02	5k - 5k / 185M	CH0506071148		10.9
HOLD	15.03.2017	Senior	CHF	VODAFONE GROUP PLC	Communications	UNITED KINGDOM	BRITAIN	0.625	15.03.2027		FIXED	BBB+	99.96 / 100.69	0.30	2.10	5k - 5k / 175M	CH0357520466		16.3
BUY	29.03.2023	Senior	CHF	ALPIQ HOLDING AG	Utilities	SWITZERLAND	SWITZERLAND	3.125	29.04.2027		FIXED	NR	104.44 / 104.83	0.95	2.15	5k - 5k / 220M	CH1251030123		-
HOLD	21.06.2019	Senior	CHF	PARTNERS GROUP HOLDING A	Financials	SWITZERLAND	SWITZERLAND	0.400	21.06.2027		FIXED	NR	99.29 / 99.68	0.53	2.37	5k - 5k / 500M	CH0419041287		-
HOLD	30.06.2021	Senior	CHF	GAZPROM PJSC (GA	Energy	RUSSIAN FEDERATION	BRITAIN	1.540	30.06.2027		FIXED	NR	48.36 / 51.06	34.39	1.73	5k - 5k / 500M	CH1120085688		-
BUY	12.07.2023	Senior Preferred	CHF	LA BANQUE POSTALE	Financials	FRANCE	FRANCE	2.773	12.07.2027		FIXED	A	104.32 / 104.79	0.80	2.36	100k - 100k / 180M	CH1277240938		9.1
BUY	08.09.2023	Senior	CHF	NATIONWIDE BLDG SOCIETY	Financials	UNITED KINGDOM	BRITAIN	2.970	08.09.2027	08/09/2026 @100	FIXED	A-	103.12 / 103.39	0.84	1.57	200k - 200k / 175M	CH1280994299		-

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BUY	14.09.2023	Senior	CHF	ELECTRICITE DE FRANCE SA	Utilities	FRANCE	FRANCE	2.300	14.09.2027		FIXED	BBB+	103.62 / 103.91	0.79	2.54	5k - 5k / 200M	CH1291809908	Green	24.4
BUY	26.11.2024	Senior	CHF	SYNGENTA FINANCE AG	Materials	SWITZERLAND	SWITZERLAND	1.500	26.11.2027	26/08/2027 @100	FIXED	BBB	100.7 / 100.91	1.14	2.51	5k - 5k / 120M	CH1396329786		-
HOLD	31.05.2017	Senior	CHF	VERIZON COMMUNICATIONS	Communications	UNITED STATES	UNITED STATES	1.000	30.11.2027		FIXED	BBB+	100.79 / 100.9	0.68	2.79	5k - 5k / 400M	CH0367206676		18.6
BUY	02.03.2023	Senior	CHF	ABN AMRO BANK NV	Financials	NETHERLANDS	NETHERLANDS	2.625	02.03.2028		FIXED	BBB+	104.65 / 104.89	1.01	2.92	200k - 200k / 350M	CH1251030099	Green	-
BUY	10.03.2020	Senior	CHF	BNP PARIBAS	Financials	FRANCE	FRANCE	0.150	10.03.2028	10/03/2027 @100	FIXED	A-	97.09 / 97.81	0.87	3.08	200k - 200k / 180M	CH0506071205		24.6
BUY	16.11.2023	Senior	CHF	LONZA SWISS FINANZ AG	Health Care	SWITZERLAND	SWITZERLAND	2.250	16.05.2028		FIXED	NR	104.65 / 105.03	0.70	3.15	5k - 5k / 185M	CH1300277881		-
BUY	13.06.2023	Senior	CHF	SWEDBANK AB	Financials	SWEDEN	SWEDEN	2.773	13.06.2028		FIXED	A	105.94 / 106.34	0.86	3.20	200k - 200k / 160M	CH1271360401	Green	22.7
BUY	05.10.2023	Senior Preferred	CHF	CREDIT AGRICOLE SA	Financials	FRANCE	FRANCE	2.363	05.10.2028		FIXED	A+	105.5 / 106.1	0.68	3.53	5k - 5k / 160M	CH1294486357		-
HOLD	11.11.2020	Senior	CHF	RAIFFEISEN SCHWEIZ	Financials	SWITZERLAND	SWITZERLAND	0.500	11.11.2028	11/11/2027 @100	FIXED	A+	98.13 / 98.82	0.82	3.72	100k - 100k / 175M	CH0572899257		-
BUY	27.01.2023	Senior	CHF	DEUTSCHE BANK AG	Financials	GERMANY	GERMANY	3.645	27.01.2029	27/01/2028 @100	FIXED	A-	106.85 / 107.63	1.05	2.87	200k - 200k / 265M	CH1244319450		25.4
BUY	15.03.2024	Senior	CHF	BPCE SA	Financials	FRANCE	FRANCE	2.288	15.03.2029		FIXED	A-	103.73 / 103.95	1.30	3.87	100k - 100k / 275M	CH1331113527		-
HOLD	15.07.2021	Senior	CHF	DIGITAL CONSTELLATION BV	Financials	UNITED STATES	NETHERLANDS	0.550	16.04.2029	16/01/2029 @100	FIXED	BBB	97.49 / 97.84	1.08	4.12	5k - 5k / 270M	CH1121837244	Green	-
BUY	07.06.2023	Senior Preferred	CHF	BNP PARIBAS	Financials	FRANCE	FRANCE	2.630	07.06.2029		FIXED	AA-	106.54 / 106.98	0.99	4.08	200k - 200k / 225M	CH1244321761		24.6
BUY	15.06.2023	Senior	CHF	ENBW INTL FINANCE BV	Utilities	GERMANY	NETHERLANDS	2.625	15.06.2029		FIXED	A-	106.88 / 107.22	0.94	4.11	5k - 5k / 245M	CH1244321795		-
HOLD	24.06.2019	Senior	CHF	ORANGE SA	Communications	FRANCE	FRANCE	0.625	22.06.2029		FIXED	BBB+	99.72 / 101	0.40	4.32	5k - 5k / 100M	CH0483180961		-
BUY	25.03.2021	Senior Secured	CHF	MET LIFE GLOB FUNDING I	Financials	UNITED STATES	UNITED STATES	0.150	25.09.2029		FIXED	AA-	96.65 / 97.25	0.75	4.61	5k - 5k / 230M	CH1100259782		-
BUY	26.09.2024	Senior	CHF	ENGIE ENERGIA CHILE SA	Utilities	CHILE	CHILE	2.128	26.09.2029		FIXED	BBB	102.63 / 103.18	1.42	4.40	5k - 5k / 190M	CH1377443812	Green	-
BUY	26.09.2024	Senior	CHF	CREDIT AGRICOLE SA	Financials	FRANCE	FRANCE	1.670	26.09.2029		FIXED	A	101.47 / 101.9	1.25	4.45	100k - 100k / 270M	CH1377443853		-

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BUY	19.10.2023	Senior Preferred	CHF	SOCIETE GENERALE	Financials	FRANCE	FRANCE	2.683	19.10.2029		FIXED	A	106.97 / 107.41	1.07	4.43	5k - 5k / 215M	CH1298957064		19.4
BUY	07.04.2014	Senior	CHF	SYNGENTA FINANCE AG	Materials	SWITZERLAND	SWITZERLAND	2.125	01.11.2029	02/08/2029 @100	FIXED	BBB	102.87 / 103.16	1.40	4.27	5k - 5k / 150M	CH0240672235		-
BUY	28.05.2024	Senior	CHF	SIKA AG	Materials	SWITZERLAND	SWITZERLAND	1.650	28.11.2029	28/08/2029 @100	FIXED	A-	103.33 / 103.71	0.82	4.41	5k - 5k / 200M	CH1348614129		18.6
BUY	18.01.2024	Senior	CHF	GLENCORE CAP FIN DAC	Materials	AUSTRALIA	IRELAND	2.215	18.01.2030	18/10/2029 @100	FIXED	A-	104.5 / 104.88	1.15	4.49	5k - 5k / 150M	CH1305916889		-
BUY	25.01.2024	Senior Preferred	CHF	DEUTSCHE BANK AG	Financials	GERMANY	GERMANY	2.245	25.01.2030		FIXED	A	105.32 / 105.86	1.04	4.73	5k - 5k / 160M	CH1321737780		25.4
BUY	12.02.2024	Senior	CHF	VOLKSWAGEN FIN SERV NV	Consumer Discretionary	GERMANY	NETHERLANDS	2.493	12.02.2030		FIXED	BBB+	104.67 / 105.22	1.41	4.63	5k - 5k / 300M	CH1322499620	Green	-
BUY	19.03.2024	Senior Preferred	CHF	CAIXABANK SA	Financials	SPAIN	SPAIN	2.175	19.03.2030	19/03/2029 @100	FIXED	A	103.99 / 104.67	1.02	3.90	200k - 200k / 300M	CH1325807886	Green	-
BUY	11.07.2023	Senior Preferred	CHF	BANQUE FED CRED MUTUEL	Financials	FRANCE	FRANCE	2.730	11.07.2030		FIXED	A+	108.41 / 108.99	1.03	5.04	5k - 5k / 250M	CH1276269730		-
BUY	23.05.2024	Senior	CHF	SWISSCOM AG	Communications	SWITZERLAND	SWITZERLAND	1.650	23.08.2030	23/05/2030 @100	FIXED	A	104.5 / 105	0.69	5.07	5k - 5k / 315M	CH1350727785		-
BUY	18.09.2024	Senior	CHF	DEUTSCHE BANK AG	Financials	GERMANY	GERMANY	2.073	18.09.2030	18/09/2029 @100	VARIABLE	BBB+	101.81 / 102.84	1.44	4.38	200k - 200k / 230M	CH1380508411		25.4
BUY	26.08.2024	Senior	CHF	VONOVIA SE	Financials	GERMANY	GERMANY	2.000	26.08.2031	26/07/2031 @100	FIXED	BBB+	103.16 / 103.8	1.38	6.03	5k - 5k / 235M	CH1357852800		7.6
BUY	14.09.2023	Senior	CHF	ELECTRICITE DE FRANCE SA	Utilities	FRANCE	FRANCE	2.550	12.09.2031		FIXED	BBB+	107.6 / 108.27	1.24	6.07	5k - 5k / 125M	CH1291809916	Green	24.4
HOLD	19.09.2016	Senior	CHF	VODAFONE GROUP PLC	Communications	UNITED KINGDOM	BRITAIN	0.500	19.09.2031		FIXED	BBB	97.33 / 97.92	0.82	6.48	5k - 5k / 150M	CH0337829268		16.3
BUY	06.09.2024	Senior	CHF	ELECTRICITE DE FRANCE SA	Utilities	FRANCE	FRANCE	1.743	06.09.2032		FIXED	BBB+	102.16 / 102.72	1.36	7.05	5k - 5k / 155M	CH1356570312	Green	24.4
HOLD	23.11.2020	Senior	CHF	RAIFFEISEN SCHWEIZ	Financials	SWITZERLAND	SWITZERLAND	1.500	23.11.2034	23/11/2033 @100	FIXED	A+	101.67 / 102.52	1.20	8.21	100k - 100k / 175M	CH0580464698		-
BUY	26.11.2020	Subordinated	CHF	HELVETIA SCHWEIZERISCHE	Financials	SWITZERLAND	SWITZERLAND	1.750	PERP	28/02/2028 @100	VARIABLE	A-	101.03 / 101.51	1.25	2.96	5k - 5k / 200M	CH0579132959	Green	-
BUY	25.06.2019	Junior	CHF	JULIUS BAER GROUP LTD	Financials	SWITZERLAND	SWITZERLAND	2.375	PERP	25/06/2025 @100	VARIABLE	BB+	99.53 / 99.77	2.93	0.41	5k - 5k / 350M	CH0481013784		14.2
BUY	12.11.2019	Junior	CHF	BQ CANTONALE DE GENEVE	Financials	SWITZERLAND	SWITZERLAND	1.875	PERP	12/05/2025 @100	VARIABLE	BBB-	99.04 / 99.36	4.05	0.29	5k - 5k / 135M	CH0503924372		-

Statut	Issue Date	Rank	Ccy	Issuer Name	Sector	Parent Country	Issuer Country	Cpn (% p.a.)	Maturity	Call details	Coupon Type	Rating	Bid-Ask Indicative	Yield to Worst (% p.a)	Duration	Min. Tk - Increment / Outstanding (mio)	ISIN	Notes	ESG Risk score
BUY	13.11.2019	Junior	CHF	UBS GROUP AG	Financials	SWITZERLAND	SWITZERLAND	3.000	PERP	13/11/2025 @100	VARIABLE	BB+	100.12 / 100.6	2.22	0.78	200k - 200k / 275M	CH0506668869		-
BUY	29.03.2021	Subordinated	CHF	SWISS LIFE AG	Financials	SWITZERLAND	SWITZERLAND	1.750	PERP	30/09/2026 @100	VARIABLE	A-	100.77 / 101.02	1.13	1.64	5k - 5k / 250M	CH0598928759		-
HOLD	31.03.2021	Junior	CHF	RAIFFEISEN SCHWEIZ	Financials	SWITZERLAND	SWITZERLAND	2.250	PERP	31/03/2027 @100	VARIABLE	BBB	101.04 / 101.24	1.66	2.07	5k - 5k / 300M	CH1101825797		-

Statut	Issue Date	Rank	Ccy	Issuer Name	Sector	Parent Country	Issuer Country	Cpn (% p.a.)	Maturity	Call details	Coupon Type	Rating	Bid-Ask Indicative	Yield to Worst (% p.a.)	Duration	Min. Tk - Increment / Outstanding (mio)	ISIN	Notes	ESG Risk score
BENCH MARK	15.01.2025	Senior	EUR	GERMAN TREASURY BILL	Sovereign	GERMANY	GERMANY	-	14.01.2026		ZERO COUPON	NR	97.789 / 97.826	2.27	0.96	3000M /0k - 0k	DE000BU0E246		-
BENCH MARK	24.10.2024	Senior	EUR	BUNDESSCHATZANWEIS UNGEN	Sovereign	GERMANY	GERMANY	2.000	10.12.2026		FIXED	NR	99.589 / 99.592	2.22	1.81	19000M /0k - 0k	DE000BU22072		-
BENCH MARK	19.01.2023	Senior	EUR	BUNDESOBLIGATION	Sovereign	GERMANY	GERMANY	2.200	13.04.2028		FIXED	AAA	99.938 / 99.942	2.22	3.01	25000M /0k - 0k	DE000BU25000		-
BENCH MARK	16.01.2025	Senior	EUR	BUNDESOBLIGATION	Sovereign	GERMANY	GERMANY	2.400	18.04.2030		FIXED	NR	100.357 / 100.362	2.32	4.86	5000M /0k - 0k	DE000BU25042		-
BENCH MARK	07.01.2022	Senior	EUR	BUNDESREPUB. DEUTSCHLAND	Sovereign	GERMANY	GERMANY	-	15.02.2032		FIXED	AAA	84.905 / 84.909	2.35	6.89	31000M /0k - 0k	DE0001102580		-
BENCH MARK	10.01.2025	Senior	EUR	BUNDESREPUB. DEUTSCHLAND	Sovereign	GERMANY	GERMANY	2.500	15.02.2035		FIXED	AAA	99.827 / 99.837	2.52	8.78	5000M /0k - 0k	DE000BU2Z049		-
HOLD	12.11.2019	Senior	EUR	E& PPF TELECOM GROUP BV	Communications	NETHERLANDS	NETHERLANDS	2.125	31.01.2025		FIXED	BBB-	99.84 / 99.99	3.16	0.01	100k - 1k / 600M	XS2078976805		-
HOLD	17.02.2015	Subordina ted	EUR	DEUTSCHE BANK AG	Financials	GERMANY	GERMANY	2.750	17.02.2025		FIXED	BBB-	99.93 / 99.96	3.40	0.06	1k - 1k / 1250M	DE000DB7XJJ2		25.4
HOLD	24.02.2022	Senior	EUR	GENERAL MOTORS FINL CO	Consumer Discretionary	UNITED STATES	UNITED STATES	1.000	24.02.2025		FIXED	BBB	99.84 / 99.85	2.91	0.08	100k - 1k / 600M	XS2444424639		-
HOLD	28.06.2022	Senior	EUR	VOLKSWAGEN INTL FIN NV	Consumer Discretionary	GERMANY	NETHERLANDS	3.125	28.03.2025		FIXED	A-	100.01 / 100.04	2.78	0.16	100k - 100k / 750M	XS2491738352	Green	-
HOLD	06.04.2017	Senior	EUR	AMERICAN TOWER CORP	Financials	UNITED STATES	UNITED STATES	1.375	04.04.2025	22/02/2025 @100	FIXED	BBB	99.7 / 99.72	2.89	0.18	100k - 1k / 500M	XS1591781452		13.4
HOLD	06.04.2022	Senior	EUR	HOLCIM FINANCE L	Materials	SWITZERLAND	LUXEMBOURG	1.500	06.04.2025		FIXED	BBB+	99.69 / 99.71	3.03	0.19	100k - 1k / 500M	XS2463918313		-
HOLD	06.04.2022	Senior	EUR	SANOFI SA	Health Care	UNITED STATES	FRANCE	0.875	06.04.2025	06/03/2025 @100	FIXED	AA-	99.57 / 99.6	2.99	0.19	100k - 100k / 850M	FR0014009KS6		-
HOLD	23.04.2015	Subordina ted	EUR	INTESA SANPAOLO SPA	Financials	ITALY	ITALY	2.855	23.04.2025		FIXED	BBB-	99.93 / 99.95	2.99	0.23	100k - 1k / 500M	XS1222597905		10.9
HOLD	24.04.2018	Senior	EUR	REPUBLIC OF INDONESIA	Government	INDONESIA	INDONESIA	1.750	24.04.2025		FIXED	BBB	99.62 / 99.69	3.01	0.24	100k - 1k / 1000M	XS1810775145		-
HOLD	05.05.2022	Senior	EUR	KERING	Consumer Discretionary	FRANCE	FRANCE	1.250	05.05.2025	05/04/2025 @100	FIXED	BBB+	99.54 / 99.55	2.91	0.27	100k - 100k / 750M	FR001400A5N5		10.6
HOLD	15.05.2020	Senior	EUR	NOKIA OYJ	Technology	FINLAND	FINLAND	2.375	15.05.2025	22/02/2025 @100	FIXED	BBB-	99.77 / 99.79	3.04	0.29	100k - 1k / 292.157M	XS2171759256		-
HOLD	03.06.2020	Senior	EUR	CORP ANDINA DE FOMENTO	Government	SNAT	SNAT	1.625	03.06.2025		FIXED	AA-	99.54 / 99.56	2.88	0.34	100k - 1k / 700M	XS2182121827		-

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HOLD	14.01.2022	Senior	EUR	RCI BANQUE SA	Consumer Discretionary	FRANCE	FRANCE	0.500	14.07.2025	14/04/2025 @100	FIXED	BBB	98.86 / 98.89	2.94	0.45	1k - 1k / 750M	FR0014007KL5		-
HOLD	22.07.2020	Senior	EUR	BRIGHT FOOD SINGAPORE	Consumer Staples	CHINA	SINGAPORE	1.750	22.07.2025		FIXED	BBB	99.23 / 99.38	3.03	0.47	100k - 1k / 796.9M	XS2197770279		-
HOLD	02.09.2020	Senior Secured	EUR	ATHENE GLOBAL FUNDING	Financials	UNITED STATES	UNITED STATES	1.125	02.09.2025		FIXED	A+	98.96 / 99	2.82	0.59	100k - 1k / 500M	XS2225890537		-
HOLD	15.09.2020	Senior	EUR	FORD MOTOR CREDIT CO LLC	Consumer Discretionary	UNITED STATES	UNITED STATES	3.250	15.09.2025		FIXED	BBB-	100.09 / 100.17	2.94	0.62	100k - 1k / 750M	XS2229875989		-
HOLD	24.09.2020	Senior	EUR	TALENT YIELD EURO LTD	Utilities	CHINA	BRITISH VIRGIN	1.000	24.09.2025		FIXED	A-	98.43 / 98.53	3.27	0.64	100k - 1k / 500M	XS2181280335	Green	-
HOLD	26.05.2022	Senior Preferred	EUR	BANCO BILBAO VIZCAYA ARG	Financials	SPAIN	SPAIN	1.750	26.11.2025		FIXED	A	99.26 / 99.29	2.61	0.81	100k - 100k / 1250M	XS2485259241		20.4
HOLD	27.11.2020	Senior	EUR	LOUIS DREYFUS FINANCE BV	Consumer Staples	NETHERLANDS	NETHERLANDS	2.375	27.11.2025	27/08/2025 @100	FIXED	BBB+	99.59 / 99.64	2.81	0.81	100k - 1k / 650M	XS2264074647		-
HOLD	04.02.2019	Senior	EUR	ACCOR SA	Consumer Discretionary	FRANCE	FRANCE	1.750	04.02.2026	04/11/2025 @100	FIXED	BBB-	98.75 / 98.9	2.86	0.98	100k - 100k / 600M	FR0013399029		17.6
HOLD	11.03.2019	Senior	EUR	NOKIA OYJ	Technology	FINLAND	FINLAND	2.000	11.03.2026	11/12/2025 @100	FIXED	BBB-	98.8 / 98.91	3.01	1.07	100k - 1k / 630.315M	XS1960685383		-
HOLD	19.03.2019	Senior	EUR	CEMEX SAB DE CV	Materials	MEXICO	MEXICO	3.125	19.03.2026	22/02/2025 @100	FIXED	BBB-	99.19 / 99.72	3.38	1.08	100k - 1k / 400M	XS1964617879		-
HOLD	29.03.2022	Senior	EUR	HALEON NL CAPITAL BV	Consumer Staples	UNITED STATES	NETHERLANDS	1.250	29.03.2026	29/12/2025 @100	FIXED	BBB+	98.35 / 98.4	2.66	1.12	100k - 1k / 850M	XS2462324745		-
HOLD	05.04.2023	Senior	EUR	HARLEY-DAVIDSON FINL SER	Consumer Discretionary	UNITED STATES	UNITED STATES	5.125	05.04.2026	05/03/2026 @100	FIXED	BBB	101.97 / 102.07	3.17	1.02	100k - 1k / 700M	XS2607183980		-
HOLD	07.04.2016	Senior	EUR	TDF INFRASTRUCTURE SAS	Communications	FRANCE	FRANCE	2.500	07.04.2026	07/01/2026 @100	FIXED	BBB-	99.49 / 99.6	2.84	1.13	100k - 100k / 450M	FR0013144201		-
HOLD	07.04.2022	Senior	EUR	BANK OF IRELAND GROUP	Financials	IRELAND	IRELAND	1.875	05.06.2026	05/06/2025 @100	VARIABLE	A-	99.6 / 99.62	2.92	0.35	100k - 1k / 1000M	XS2465984289		-
HOLD	10.06.2020	Senior Preferred	EUR	DEUTSCHE BANK AG	Financials	GERMANY	GERMANY	1.375	10.06.2026	10/06/2025 @100	VARIABLE	A	99.38 / 99.4	2.99	0.36	1k - 1k / 500M	DE000DL19VD6	Green	25.4
HOLD	15.06.2022	Senior	EUR	MERCK FIN SERVICES GMBH	Health Care	GERMANY	GERMANY	1.875	15.06.2026	15/03/2026 @100	FIXED	A	98.94 / 99.03	2.60	1.33	100k - 100k / 500M	XS2491029208		-
HOLD	19.06.2019	Senior	EUR	CAIXABANK SA	Financials	SPAIN	SPAIN	1.375	19.06.2026		FIXED	A-	98 / 98.1	2.79	1.34	100k - 100k / 1250M	XS2013574038		-
HOLD	08.07.2020	Senior	EUR	INFRASTRUTTURE WIRELESS	Industrials	ITALY	ITALY	1.875	08.07.2026	08/04/2026 @100	FIXED	BBB-	98.39 / 98.5	2.95	1.38	100k - 1k / 1000M	XS2200215213		-

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HOLD	13.01.2023	Senior	EUR	RCI BANQUE SA	Consumer Discretionary	FRANCE	FRANCE	4.625	13.07.2026	13/04/2026 @100	FIXED	BBB	101.66 / 101.74	3.13	1.14	1k - 1k / 750M	FR001400F0U6		-
HOLD	26.05.2023	Senior	EUR	BAYER AG	Health Care	GERMANY	GERMANY	4.000	26.08.2026	26/07/2026 @100	FIXED	BBB	101.33 / 101.43	3.00	1.42	1k - 1k / 750M	XS2630111982		27.3
HOLD	03.09.2020	Senior	EUR	DEUTSCHE BANK AG	Financials	GERMANY	GERMANY	1.375	03.09.2026	03/09/2025 @100	VARIABLE	BBB+	98.89 / 98.92	3.19	0.59	100k - 100k / 735M	DE000DL19VP0		25.4
HOLD	08.09.2016	Senior	EUR	CITYCON TREASURY BV	Financials	FINLAND	NETHERLANDS	1.250	08.09.2026	08/06/2026 @100	FIXED	BBB-	95.15 / 95.74	4.02	1.54	100k - 1k / 349.575M	XS1485608118		-
HOLD	24.09.2019	Senior	EUR	OTE PLC	Communications	GREECE	BRITAIN	0.875	24.09.2026		FIXED	BBB+	96.88 / 97.07	2.70	1.60	100k - 1k / 500M	XS2055106137		-
HOLD	15.02.2021	Senior	EUR	CELLNEX FINANCE CO SA	Industrials	SPAIN	SPAIN	0.750	15.11.2026	15/08/2026 @100	FIXED	BBB-	96.31 / 96.37	2.85	1.74	100k - 100k / 500M	XS2300292617		-
HOLD	24.05.2019	Senior	EUR	VODAFONE GROUP PLC	Communications	UNITED KINGDOM	BRITAIN	0.900	24.11.2026		FIXED	BBB	96.81 / 96.89	2.67	1.77	100k - 1k / 750M	XS2002017361	Green	16.3
BUY	03.09.2018	Senior	EUR	CITYCON TREASURY BV	Financials	FINLAND	NETHERLANDS	2.375	15.01.2027	15/10/2026 @100	FIXED	BBB-	96.11 / 96.52	4.26	1.86	100k - 1k / 242.471M	XS1822791619		-
BUY	20.01.2020	Senior	EUR	DEUTSCHE BANK AG	Financials	GERMANY	GERMANY	1.625	20.01.2027		FIXED	BBB+	97.23 / 97.31	3.04	1.91	100k - 100k / 1475M	DE000DL19U23		25.4
BUY	23.01.2020	Senior	EUR	SOCIETE GENERALE	Financials	FRANCE	FRANCE	0.750	25.01.2027		FIXED	BBB+	95.63 / 95.68	3.01	1.93	100k - 100k / 1500M	FR0013479276		19.4
HOLD	27.03.2012	Senior	EUR	ELECTRICITE DE FRANCE SA	Utilities	FRANCE	FRANCE	4.125	25.03.2027		FIXED	BBB+	102.52 / 102.63	2.85	1.98	100k - 100k / 1000M	FR0011225143		24.4
BUY	20.01.2020	Senior	EUR	CELLNEX TELECOM SA	Industrials	SPAIN	SPAIN	1.000	20.04.2027	20/01/2027 @100	FIXED	BBB-	95.97 / 96.05	2.85	2.14	100k - 100k / 450M	XS2102934697		10.9
BUY	03.06.2021	Senior	EUR	HAMMERSON IRELAND	Financials	UNITED KINGDOM	IRELAND	1.750	03.06.2027	03/03/2027 @100	FIXED	BBB+	96.21 / 96.4	3.37	2.22	100k - 1k / 700M	XS2344772426	Sustainable Linked	-
BUY	05.12.2023	Senior	EUR	ELECTRICITE DE FRANCE SA	Utilities	FRANCE	FRANCE	3.750	05.06.2027	05/05/2027 @100	FIXED	BBB+	101.6 / 101.66	2.98	2.11	100k - 100k / 1000M	FR001400M9L7	Green	24.4
HOLD	17.10.2019	Senior	EUR	ENEL FINANCE INTL NV	Utilities	ITALY	NETHERLANDS	0.375	17.06.2027	17/03/2027 @100	FIXED	BBB+	94.37 / 94.41	2.83	2.31	100k - 1k / 1000M	XS2066706909	Sustainable Linked	-
BUY	13.02.2023	Senior	EUR	FORD MOTOR CREDIT CO LLC	Consumer Discretionary	UNITED STATES	UNITED STATES	4.867	03.08.2027		FIXED	BBB-	103.44 / 103.62	3.34	2.30	100k - 1k / 1000M	XS2586123965		-
BUY	30.08.2022	Senior	EUR	BRITISH TELECOMMUNICATIO	Communications	UNITED KINGDOM	BRITAIN	2.750	30.08.2027	30/05/2027 @100	FIXED	BBB	99.71 / 99.85	2.81	2.44	100k - 1k / 700M	XS2496028502		-
BUY	15.09.2021	Senior	EUR	CELLNEX FINANCE CO SA	Industrials	SPAIN	SPAIN	1.000	15.09.2027	15/06/2027 @100	FIXED	BBB-	95.16 / 95.19	2.92	2.53	100k - 100k / 1000M	XS2385393405		-

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BUY	29.09.2020	Senior	EUR	E& PPF TELECOM GROUP BV	Communications	NETHERLANDS	NETHERLANDS	3.250	29.09.2027	29/06/2027 @100	FIXED	BBB-	99.13 / 99.76	3.34	2.49	100k - 1k / 500M	XS2238777374		-
BUY	15.11.2022	Senior	EUR	UNICREDIT SPA	Financials	ITALY	ITALY	5.850	15.11.2027	15/11/2026 @100	VARIABLE	BBB	105 / 105.06	2.91	1.70	150k - 1k / 1000M	XS2555420103	Green	14.2
BUY	22.05.2023	Senior	EUR	GENERAL MOTORS FINL CO	Consumer Discretionary	UNITED STATES	UNITED STATES	4.500	22.11.2027		FIXED	BBB	103.54 / 103.7	3.11	2.61	100k - 1k / 600M	XS2625985945		-
BUY	10.09.2020	Senior	EUR	AMERICAN TOWER CORP	Financials	UNITED STATES	UNITED STATES	0.500	15.01.2028	15/10/2027 @100	FIXED	BBB	92.85 / 92.92	3.03	2.86	100k - 1k / 750M	XS2227905903		13.4
BUY	16.01.2023	Senior Preferred	EUR	BANCO SANTANDER SA	Financials	SPAIN	SPAIN	3.875	16.01.2028		FIXED	A+	102.64 / 102.72	2.91	2.78	100k - 100k / 1250M	XS2575952697		-
BUY	16.01.2023	Senior	EUR	ABN AMRO BANK NV	Financials	NETHERLANDS	NETHERLANDS	4.000	16.01.2028		FIXED	BBB+	102.81 / 102.93	2.96	2.78	100k - 100k / 1000M	XS2575971994	Green	-
BUY	10.02.2023	Senior	EUR	ENI SPA	Energy	ITALY	ITALY	4.300	10.02.2028		FIXED	A-	103.49 / 103.59	3.04	2.72	2k - 1k / 2000M	IT0005521171	Sustainable Linked	-
BUY	08.03.2023	Senior	EUR	INTESA SANPAOLO SPA	Financials	ITALY	ITALY	5.000	08.03.2028	08/03/2027 @100	VARIABLE	BBB	103.87 / 103.94	3.04	1.91	150k - 1k / 1500M	XS2592650373	Green	10.9
BUY	12.03.2021	Senior	EUR	CITYCON TREASURY BV	Financials	FINLAND	NETHERLANDS	1.625	12.03.2028	12/12/2027 @100	FIXED	BBB-	91.34 / 91.83	4.49	2.89	100k - 1k / 344.5M	XS2310411090	Green	-
BUY	15.11.2022	Senior	EUR	NESTLE FINANCE INTL LTD	Consumer Staples	UNITED STATES	LUXEMBOURG	3.000	15.03.2028	15/02/2028 @100	FIXED	AA-	101.7 / 101.85	2.36	2.82	1k - 1k / 500M	XS2555196463		-
HOLD	09.04.2018	Senior	EUR	LKQ EURO HOLDINGS BV	Consumer Discretionary	UNITED STATES	NETHERLANDS	4.125	01.04.2028	02/02/2025 @101.375	FIXED	BBB-	100.53 / 100.7	3.51	1.11	100k - 1k / 250M	XS1799641045		-
BUY	13.04.2022	Subordinated	EUR	ZUERCHER KANTONALBANK	Financials	SWITZERLAND	SWITZERLAND	2.020	13.04.2028	13/04/2027 @100	VARIABLE	AA	97.48 / 97.59	3.16	2.08	200k - 1k / 500M	CH1170565753		-
BUY	03.05.2023	Senior Preferred	EUR	LA BANQUE POSTALE	Financials	FRANCE	FRANCE	4.000	03.05.2028		FIXED	A	103.16 / 103.25	2.94	2.96	100k - 100k / 1000M	FR001400HOZ2		9.1
BUY	15.05.2023	Senior	EUR	FORD MOTOR CREDIT CO LLC	Consumer Discretionary	UNITED STATES	UNITED STATES	6.125	15.05.2028		FIXED	BBB-	107.52 / 107.68	3.61	2.87	100k - 1k / 600M	XS2623496085		-
BUY	20.02.2023	Senior	EUR	MIZUHO FINANCIAL GROUP	Financials	JAPAN	JAPAN	4.157	20.05.2028		FIXED	A	103.21 / 103.35	3.07	2.99	100k - 1k / 600M	XS2589712996		25.7
BUY	08.06.2021	Senior	EUR	CELLNEX FINANCE CO SA	Industrials	SPAIN	SPAIN	1.500	08.06.2028	08/03/2028 @100	FIXED	BBB-	94.78 / 94.84	3.14	3.17	100k - 100k / 1000M	XS2348237871		-
BUY	16.01.2023	Senior	EUR	BANK OF IRELAND GROUP	Financials	IRELAND	IRELAND	4.875	16.07.2028	16/07/2027 @100	VARIABLE	A-	104.55 / 104.67	2.88	2.27	100k - 1k / 750M	XS2576362839	Green	-
BUY	21.07.2023	Senior	EUR	TDF INFRASTRUCTURE SAS	Communications	FRANCE	FRANCE	5.625	21.07.2028	21/04/2028 @100	FIXED	BBB-	105.9 / 106.04	3.61	2.87	100k - 100k / 600M	FR001400J861		-

Statut	Issue Date	Rank	Ccy	Issuer Name	Sector	Parent Country	Issuer Country	Cpn (% p.a.)	Maturity	Call details	Coupon Type	Rating	Bid-Ask Indicative	Yield to Worst (% p.a.)	Duration	Min. Tk - Increment / Outstanding (mio)	ISIN	Notes	ESG Risk score
BUY	28.08.2018	Senior Preferred	EUR	COMMERZBANK AG	Financials	GERMANY	GERMANY	1.500	28.08.2028		FIXED	A	95.07 / 95.28	2.91	3.39	1k - 1k / 500M	DE000CZ40M39		26.0
HOLD	21.10.2020	Senior	EUR	INFRASTRUTTURE WIRELESS	Industrials	ITALY	ITALY	1.625	21.10.2028	21/07/2028 @100	FIXED	BBB-	94.7 / 94.98	3.07	3.52	100k - 1k / 750M	XS2244936659		-
HOLD	29.11.2021	Senior	EUR	ACCOR SA	Consumer Discretionary	FRANCE	FRANCE	2.375	29.11.2028	29/08/2028 @100	FIXED	BBB-	96.67 / 96.97	3.22	3.58	100k - 100k / 700M	FR0014006ND8	Sustainable Linked	17.6
BUY	12.01.2024	Senior	EUR	RCI BANQUE SA	Consumer Discretionary	FRANCE	FRANCE	3.875	12.01.2029	12/10/2028 @100	FIXED	BBB	101.29 / 101.43	3.46	3.40	1k - 1k / 700M	FR001400N3F1		-
BUY	15.02.2021	Senior	EUR	CELLNEX FINANCE CO SA	Industrials	SPAIN	SPAIN	1.250	15.01.2029	15/10/2028 @100	FIXED	BBB-	92.69 / 92.83	3.20	3.77	100k - 100k / 750M	XS2300292963		-
BUY	17.01.2023	Senior Preferred	EUR	UNICREDIT SPA	Financials	ITALY	ITALY	4.800	17.01.2029	17/01/2028 @100	VARIABLE	BBB+	105.02 / 105.1	2.98	2.76	100k - 1k / 1000M	XS2577053825		14.2
BUY	24.11.2023	Senior	EUR	FORD MOTOR CREDIT CO LLC	Consumer Discretionary	UNITED STATES	UNITED STATES	5.125	20.02.2029		FIXED	BBB-	104.72 / 104.84	3.81	3.48	100k - 1k / 750M	XS2724457457		-
BUY	08.03.2024	Senior	EUR	CITYCON TREASURY BV	Financials	FINLAND	NETHERLANDS	6.500	08.03.2029	08/12/2028 @100	FIXED	BBB-	106.19 / 106.43	4.65	3.21	100k - 1k / 300M	XS2778383898	Green	-
BUY	29.03.2023	Senior	EUR	VOLKSWAGEN INTL FIN NV	Consumer Discretionary	GERMANY	NETHERLANDS	4.250	29.03.2029		FIXED	A-	102.78 / 102.96	3.47	3.66	100k - 100k / 750M	XS2604699327	Green	-
BUY	08.04.2022	Senior	EUR	DIAGEO CAPITAL BV	Consumer Staples	UNITED KINGDOM	NETHERLANDS	1.500	08.06.2029	08/03/2029 @100	FIXED	A-	94.27 / 94.41	2.88	4.09	100k - 1k / 750M	XS2466368938		-
BUY	24.06.2024	Senior	EUR	DELL BANK INTERNATIONAL	Technology	IRELAND	IRELAND	3.625	24.06.2029	24/03/2029 @100	FIXED	BBB	101.34 / 101.51	3.23	3.73	100k - 1k / 500M	XS2843262887		-
BUY	26.05.2023	Senior	EUR	BAYER AG	Health Care	GERMANY	GERMANY	4.250	26.08.2029	26/05/2029 @100	FIXED	BBB	103.48 / 103.65	3.33	3.85	1k - 1k / 750M	XS2630112014		27.3
BUY	21.09.2009	Senior	EUR	WALMART INC	Consumer Staples	UNITED STATES	UNITED STATES	4.875	21.09.2029		FIXED	AA	109.3 / 109.58	2.65	4.12	50k - 1k / 1000M	XS0453133950		24.9
BUY	02.10.2023	Senior	EUR	RCI BANQUE SA	Consumer Discretionary	FRANCE	FRANCE	4.875	02.10.2029	02/07/2029 @100	FIXED	BBB	104.92 / 105.04	3.62	3.90	1k - 1k / 750M	FR001400KY69		-
BUY	22.11.2022	Senior	EUR	ENBW INTL FINANCE BV	Utilities	GERMANY	NETHERLANDS	4.049	22.11.2029	22/08/2029 @100	FIXED	A-	103.95 / 104.13	3.07	4.11	1k - 1k / 500M	XS2558395278	Green	-
BUY	21.01.2020	Senior	EUR	GOLDMAN SACHS GROUP INC	Financials	UNITED STATES	UNITED STATES	0.875	21.01.2030		FIXED	A	90.14 / 90.32	2.99	4.75	1k - 1k / 1250M	XS2107332640		-
BUY	12.08.2021	Senior	EUR	VOLKSWAGEN FINANCIAL SER	Consumer Discretionary	GERMANY	GERMANY	0.375	12.02.2030		FIXED	BBB+	85 / 85.21	3.64	4.80	1k - 1k / 750M	XS2374594823		-
BUY	14.02.2024	Senior	EUR	FORD MOTOR CREDIT CO LLC	Consumer Discretionary	UNITED STATES	UNITED STATES	4.445	14.02.2030		FIXED	BBB-	102.02 / 102.16	3.96	4.28	100k - 1k / 1000M	XS2767246908		-

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BUY	11.12.2024	Senior	EUR	CITYCON TREASURY BV	Financials	FINLAND	NETHERLANDS	5.000	11.03.2030	11/12/2029 @100	FIXED	BBB-	100.39 / 100.64	4.86	4.20	100k - 1k / 350M	XS2956850189	Green	-
BUY	04.04.2024	Senior	EUR	DEUTSCHE BANK AG	Financials	GERMANY	GERMANY	4.125	04.04.2030	04/04/2029 @100	VARIABLE	BBB+	102.39 / 102.5	3.47	3.68	100k - 100k / 1000M	DE000A3829D0		25.4
BUY	17.11.2023	Senior	EUR	SANDOZ FINANCE B.V.	Health Care	NETHERLANDS	NETHERLANDS	4.220	17.04.2030	17/01/2030 @100	FIXED	BBB	104.11 / 104.27	3.27	4.32	100k - 1k / 700M	XS2715940891		-
BUY	24.04.2023	Senior	EUR	CARGILL INC	Consumer Staples	UNITED STATES	UNITED STATES	3.875	24.04.2030	24/02/2030 @100	FIXED	A	103.1 / 103.27	3.17	4.44	100k - 1k / 500M	XS2610788569		-
BUY	22.05.2018	Senior	EUR	BASF SE	Materials	GERMANY	GERMANY	1.500	22.05.2030	22/02/2030 @100	FIXED	A-	93.6 / 94	2.73	4.95	1k - 1k / 500M	XS1823502577		24.2
BUY	23.11.2023	Senior	EUR	ENBW INTL FINANCE BV	Utilities	GERMANY	NETHERLANDS	3.850	23.05.2030	23/04/2030 @100	FIXED	A-	103.35 / 103.55	3.10	4.59	1k - 1k / 650M	XS2722717472	Green	-
BUY	12.06.2023	Senior	EUR	LA POSTE SA	Industrials	FRANCE	FRANCE	3.750	12.06.2030	12/03/2030 @100	FIXED	A+	102.32 / 102.41	3.23	4.51	100k - 100k / 750M	FR001400IIR9		-
BUY	16.01.2024	Senior	EUR	EDP SERVICIOS FIN ESP SA	Utilities	PORTUGAL	SPAIN	3.500	16.07.2030	16/04/2030 @100	FIXED	BBB	100.93 / 101.09	3.27	4.62	100k - 1k / 750M	XS2747766090	Green	-
BUY	06.09.2023	Senior Preferred	EUR	CAIXABANK SA	Financials	SPAIN	SPAIN	4.250	06.09.2030		FIXED	A	105.49 / 105.67	3.13	4.89	100k - 100k / 1250M	XS2676814499		-
BUY	19.10.2020	Senior	EUR	ENBW INTL FINANCE BV	Utilities	GERMANY	NETHERLANDS	0.250	19.10.2030	19/07/2030 @100	FIXED	A-	86.21 / 86.44	2.85	5.53	1k - 1k / 500M	XS2242728041		-
BUY	15.01.2024	Senior	EUR	E.ON SE	Utilities	GERMANY	GERMANY	3.375	15.01.2031	15/10/2030 @100	FIXED	BBB+	101.06 / 101.13	3.16	5.13	1k - 1k / 750M	XS2747600018	Green	17.7
BUY	23.01.2024	Senior	EUR	NESTLE FINANCE INTL LTD	Consumer Staples	UNITED STATES	LUXEMBOURG	3.000	23.01.2031	31/10/2030 @100	FIXED	AA-	100.62 / 100.81	2.85	5.22	1k - 1k / 750M	XS2752872882		-
BUY	12.02.2016	Senior	EUR	GOLDMAN SACHS GROUP INC	Financials	UNITED STATES	UNITED STATES	3.000	12.02.2031		FIXED	A	99.91 / 100.14	2.97	5.30	1k - 1k / 1000M	XS1362373224		-
BUY	27.02.2023	Senior	EUR	TESCO CORP TREASURY SERV	Consumer Staples	UNITED KINGDOM	BRITAIN	4.250	27.02.2031	27/11/2030 @100	FIXED	BBB-	103.95 / 104.22	3.44	4.94	100k - 1k / 500M	XS2592301365		-
BUY	06.03.2024	Senior	EUR	ENGIE SA	Utilities	FRANCE	FRANCE	3.625	06.03.2031	06/12/2030 @100	FIXED	BBB+	101.45 / 101.56	3.33	5.05	100k - 100k / 600M	FR001400OJB9		27.9
BUY	08.03.2019	Senior	EUR	COCA-COLA CO/THE	Consumer Staples	UNITED STATES	UNITED STATES	1.250	08.03.2031		FIXED	A+	90.24 / 90.38	3.00	5.67	100k - 1k / 750M	XS1955024986		24.6
BUY	13.03.2024	Senior	EUR	LKQ DUTCH BOND BV	Consumer Discretionary	UNITED STATES	NETHERLANDS	4.125	13.03.2031	13/12/2030 @100	FIXED	BBB-	102.12 / 102.34	3.68	4.98	100k - 1k / 750M	XS2777367645		-
BUY	11.01.2024	Senior	EUR	VOLKSWAGEN LEASING GMBH	Consumer Discretionary	GERMANY	GERMANY	4.000	11.04.2031		FIXED	A-	101.7 / 101.94	3.64	5.26	1k - 1k / 750M	XS2745726047	Green	-

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BUY	29.04.2024	Senior	EUR	GLENCORE CAP FIN DAC	Materials	AUSTRALIA	IRELAND	4.154	29.04.2031	29/01/2031 @100	FIXED	A-	103.1 / 103.25	3.54	5.11	100k - 1k / 600M	XS2811096267		-
BUY	18.05.2023	Senior	EUR	AT&T INC	Communications	UNITED STATES	UNITED STATES	3.950	30.04.2031	30/01/2031 @100	FIXED	BBB	104.15 / 104.27	3.16	5.16	100k - 1k / 1000M	XS2590758665		22.0
BUY	16.05.2023	Senior	EUR	AMERICAN TOWER CORP	Financials	UNITED STATES	UNITED STATES	4.625	16.05.2031	16/02/2031 @100	FIXED	BBB	106.32 / 106.48	3.42	5.11	100k - 1k / 500M	XS2622275969		13.4
BUY	19.05.2020	Subordina ted	EUR	DEUTSCHE BANK AG	Financials	GERMANY	GERMANY	5.625	19.05.2031	19/02/2026 @100	VARIABLE	BBB-	101.92 / 101.97	3.70	0.99	100k - 100k / 1250M	DE000DL19VB0		25.4
BUY	23.06.2020	Subordina ted	EUR	LA MONDIALE	Financials	FRANCE	FRANCE	2.125	23.06.2031	23/03/2031 @100	FIXED	BBB+	90.21 / 90.68	3.79	5.73	100k - 100k / 500M	FR0013519261		-
BUY	03.07.2023	Senior	EUR	KONINKLIJKE KPN NV	Communications	NETHERLANDS	NETHERLANDS	3.875	03.07.2031	03/04/2031 @100	FIXED	BBB	103.61 / 103.81	3.19	5.34	100k - 100k / 600M	XS2638080452		-
BUY	22.07.2024	Senior	EUR	ENBW INTL FINANCE BV	Utilities	GERMANY	NETHERLANDS	3.500	22.07.2031	22/04/2031 @100	FIXED	A-	101.27 / 101.39	3.25	5.44	1k - 1k / 650M	XS2862984510	Green	-
BUY	05.08.2024	Senior	EUR	NATWEST GROUP PLC	Financials	UNITED KINGDOM	BRITAIN	3.673	05.08.2031	05/08/2030 @100	VARIABLE	A-	101.9 / 102.04	3.26	4.86	100k - 1k / 750M	XS2871577115	Green	19.8
BUY	05.09.2023	Senior	EUR	SSE PLC	Utilities	UNITED KINGDOM	BRITAIN	4.000	05.09.2031	05/06/2031 @100	FIXED	BBB+	103.7 / 103.87	3.31	5.48	100k - 1k / 750M	XS2675685700	Green	19.2
BUY	05.09.2024	Senior	EUR	CEZ AS	Utilities	CZECH REPUBLIC	CZECH	4.125	05.09.2031		FIXED	BBB+	101.37 / 101.56	3.85	5.62	100k - 1k / 700M	XS2894908768	Sustainable Linked	-
BUY	23.06.2021	Subordina ted	EUR	BAYERISCHE LANDESBANK	Financials	GERMANY	GERMANY	1.000	23.09.2031	23/06/2026 @100	VARIABLE	BBB+	95.82 / 96.04	3.50	1.59	100k - 100k / 500M	XS2356569736	Green	-
BUY	18.10.2023	Senior	EUR	BANCO SANTANDER SA	Financials	SPAIN	SPAIN	4.875	18.10.2031		FIXED	A-	107.76 / 107.93	3.53	5.66	100k - 100k / 2000M	XS2705604234		-
BUY	18.10.2023	Senior	EUR	THALES SA	Industrials	FRANCE	FRANCE	4.250	18.10.2031	18/07/2031 @100	FIXED	A	105.61 / 105.72	3.25	5.57	100k - 100k / 600M	FR001400L263		-
BUY	15.11.2019	Senior	EUR	APPLE INC	Technology	UNITED STATES	UNITED STATES	0.500	15.11.2031	15/08/2031 @100	FIXED	AAA	85.85 / 86.16	2.76	6.50	100k - 1k / 1000M	XS2079716937	Green	16.7
HOLD	26.09.2019	Senior	EUR	ABBVIE INC	Health Care	UNITED STATES	UNITED STATES	1.250	18.11.2031	18/08/2031 @100	FIXED	A-	89.18 / 89.29	3.01	6.34	100k - 1k / 650M	XS2055647213		26.9
BUY	25.11.2024	Senior	EUR	ROQUETTE FRERES SA	Consumer Staples	FRANCE	FRANCE	3.774	25.11.2031	25/08/2031 @100	FIXED	BBB	99.11 / 99.29	3.89	5.88	100k - 100k / 600M	FR001400U3P1		-
BUY	26.11.2024	Senior	EUR	SNAM SPA	Utilities	ITALY	ITALY	3.375	26.11.2031	26/08/2031 @100	FIXED	BBB+	99.48 / 99.63	3.44	5.97	100k - 1k / 750M	XS2944871586	Sustainable Linked	14.1
BUY	09.02.2024	Senior	EUR	CAIXABANK SA	Financials	SPAIN	SPAIN	4.125	09.02.2032	09/02/2031 @100	VARIABLE	A-	103.54 / 103.7	3.43	5.10	100k - 100k / 1250M	XS2764459363	Green	-

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BUY	15.03.2024	Senior	EUR	ANGLO AMERICAN CAPITAL	Materials	SOUTH AFRICA	BRITAIN	4.125	15.03.2032	15/12/2031 @100	FIXED	BBB	102.65 / 102.89	3.64	5.72	100k - 1k / 750M	XS2779901482		-
BUY	27.03.2020	Senior	EUR	DIAGEO FINANCE PLC	Consumer Staples	UNITED KINGDOM	BRITAIN	2.500	27.03.2032	27/12/2031 @100	FIXED	A-	95.61 / 95.86	3.15	6.29	100k - 1k / 1000M	XS2147889690		-
BUY	02.04.2020	Senior	EUR	JOHN DEERE CASH MANAGEME	Industrials	UNITED STATES	LUXEMBOURG	2.200	02.04.2032		FIXED	A+	94.66 / 94.89	3.00	6.39	100k - 1k / 600M	XS2150006562		-
BUY	12.04.2024	Senior	EUR	BAT INTL FINANCE PLC	Consumer Staples	UNITED KINGDOM	BRITAIN	4.125	12.04.2032	12/01/2032 @100	FIXED	BBB+	101.67 / 101.82	3.82	5.78	100k - 1k / 900M	XS2801975991		-
BUY	14.05.2024	Senior	EUR	COCA-COLA CO/THE	Consumer Staples	UNITED STATES	UNITED STATES	3.125	14.05.2032	14/02/2032 @100	FIXED	A+	99.93 / 100.1	3.11	6.30	100k - 1k / 500M	XS2818290509		24.6
BUY	17.05.2022	Senior	EUR	ASML HOLDING NV	Technology	NETHERLANDS	NETHERLANDS	2.250	17.05.2032	17/02/2032 @100	FIXED	A+	96.01 / 96.32	2.81	6.51	100k - 1k / 500M	XS2473687106	Green	11.0
BUY	20.01.2023	Senior	EUR	HEIDELBERG MATERIALS AG	Materials	GERMANY	GERMANY	3.750	31.05.2032	28/02/2032 @100	FIXED	BBB	102.27 / 102.54	3.34	6.01	1k - 1k / 750M	XS2577874782	Sustainable Linked	27.1
BUY	28.02.2024	Senior	EUR	VERIZON COMMUNICATIONS	Communications	UNITED STATES	UNITED STATES	3.500	28.06.2032	28/03/2032 @100	FIXED	BBB+	100.99 / 101.12	3.32	6.13	100k - 1k / 1000M	XS2770514789		18.6
BUY	28.01.2003	Senior	EUR	ORANGE SA	Communications	FRANCE	FRANCE	8.125	28.01.2033		FIXED	BBB+	134.47 / 134.93	3.12	5.91	1k - 1k / 1500M	FR0000471930		-
BUY	21.02.2003	Senior	EUR	ELECTRICITE DE FRANCE SA	Utilities	FRANCE	FRANCE	5.625	21.02.2033		FIXED	BBB+	115.27 / 115.71	3.37	6.30	1k - 1k / 850M	XS0162990229		24.4
BUY	08.03.2024	Senior	EUR	BPCE SA	Financials	FRANCE	FRANCE	4.125	08.03.2033	08/03/2032 @100	VARIABLE	A-	102.64 / 102.8	3.67	5.89	100k - 100k / 1250M	FR001400OIX5		-
BUY	17.05.2024	Senior	EUR	WARNERMEDIA HOLDINGS INC	Communications	UNITED STATES	UNITED STATES	4.693	17.05.2033	17/02/2033 @100	FIXED	BBB-	100.03 / 100.49	4.62	6.54	100k - 1k / 850M	XS2721621154		-
BUY	01.08.2024	Senior	EUR	VODAFONE INTERNAT FINANC	Communications	UNITED KINGDOM	IRELAND	3.375	01.08.2033	01/05/2033 @100	FIXED	BBB	99.94 / 100.14	3.35	7.18	100k - 1k / 600M	XS2872349613		-
BUY	28.08.2023	Subordinated	EUR	CREDIT AGRICOLE SA	Financials	FRANCE	FRANCE	5.500	28.08.2033	28/08/2028 @100	VARIABLE	BBB+	105.93 / 106.06	3.66	3.18	100k - 100k / 1000M	FR001400KDS4		-
BUY	27.11.2023	Senior	EUR	CREDIT AGRICOLE SA	Financials	FRANCE	FRANCE	4.375	27.11.2033		FIXED	A	105.61 / 105.82	3.59	7.25	100k - 100k / 1250M	FR001400M4O2	Green	-
BUY	22.01.2024	Subordinated	EUR	BANCO SANTANDER SA	Financials	SPAIN	SPAIN	5.000	22.04.2034	22/01/2029 @100	VARIABLE	BBB+	104.62 / 104.74	3.76	3.65	100k - 100k / 1250M	XS2751667150		-
BUY	14.02.2024	Subordinated	EUR	DANSKE BANK A/S	Financials	DENMARK	DENMARK	4.625	14.05.2034	14/02/2029 @100	VARIABLE	A-	103.42 / 103.53	3.67	3.54	100k - 1k / 750M	XS2764457664		-
BUY	23.11.2023	Senior	EUR	ENBW INTL FINANCE BV	Utilities	GERMANY	NETHERLANDS	4.300	23.05.2034	23/02/2034 @100	FIXED	A-	105.39 / 105.64	3.56	7.28	1k - 1k / 850M	XS2722717555	Green	-

Statut	Issue Date	Rank	Ccy	Issuer Name	Sector	Parent Country	Issuer Country	Cpn (% p.a.)	Maturity	Call details	Coupon Type	Rating	Bid-Ask Indicative	Yield to Worst (% p.a.)	Duration	Min. Tk - Increment / Outstanding (mio)	ISIN	Notes	ESG Risk score
BUY	29.05.2024	Senior	EUR	AIR LIQUIDE FINANCE	Materials	FRANCE	FRANCE	3.375	29.05.2034	28/02/2034 @100	FIXED	A	101.4 / 101.61	3.17	7.57	100k - 100k / 500M	FR001400QB37	Green	-
BUY	11.06.2024	Senior	EUR	UNICREDIT SPA	Financials	ITALY	ITALY	4.200	11.06.2034		FIXED	BBB	102.65 / 102.88	3.83	7.48	150k - 1k / 1000M	IT0005598989		14.2
BUY	03.07.2019	Senior	EUR	OMV AG	Energy	AUSTRIA	AUSTRIA	1.000	03.07.2034		FIXED	A-	80.2 / 80.5	3.46	8.63	1k - 1k / 500M	XS2022093517		26.7
BUY	10.05.2024	Subordina ted	EUR	BANK OF IRELAND GROUP	Financials	IRELAND	IRELAND	4.750	10.08.2034	10/05/2029 @100	VARIABLE	BBB	103.25 / 103.35	3.92	3.95	100k - 1k / 500M	XS2817924660		-
BUY	15.05.2024	Subordina ted	EUR	ING GROEP NV	Financials	NETHERLANDS	NETHERLANDS	4.375	15.08.2034	15/05/2029 @100	VARIABLE	BBB+	102.27 / 102.35	3.80	4.00	100k - 100k / 1250M	XS2818300407		-
BUY	28.08.2024	Subordina ted	EUR	BNP PARIBAS	Financials	FRANCE	FRANCE	4.159	28.08.2034	28/08/2029 @100	VARIABLE	A-	101.25 / 101.36	3.83	4.05	100k - 100k / 1250M	FR001400SAJ2		24.6
BUY	16.09.2024	Senior	EUR	AKZO NOBEL NV	Materials	NETHERLANDS	NETHERLANDS	3.750	16.09.2034	16/06/2034 @100	FIXED	BBB	100.49 / 100.66	3.67	7.70	100k - 1k / 500M	XS2901993019		20.6
BUY	17.09.2024	Senior	EUR	ORANGE SA	Communications	FRANCE	FRANCE	3.250	17.01.2035	17/10/2034 @100	FIXED	BBB+	98.99 / 99.22	3.34	8.38	100k - 100k / 600M	FR001400SMM1		-
BUY	08.05.2024	Senior	EUR	BARCLAYS PLC	Financials	UNITED KINGDOM	BRITAIN	4.347	08.05.2035	08/05/2034 @100	VARIABLE	A-	103.92 / 104.19	3.80	7.36	100k - 1k / 1000M	XS2815894154		-
BUY	12.07.2024	Senior	EUR	DEUTSCHE BANK AG	Financials	GERMANY	GERMANY	4.500	12.07.2035	12/07/2034 @100	VARIABLE	BBB+	104.49 / 104.64	3.90	7.48	100k - 100k / 1250M	DE000A383KA9		25.4
BUY	25.09.2024	Senior	EUR	HSBC HOLDINGS PLC	Financials	UNITED KINGDOM	BRITAIN	3.834	25.09.2035	25/09/2034 @100	VARIABLE	A	101.51 / 101.76	3.61	7.88	100k - 1k / 1500M	XS2904541070		-
BUY	06.03.2024	Senior	EUR	ENGIE SA	Utilities	FRANCE	FRANCE	3.875	06.03.2036	06/12/2035 @100	FIXED	BBB+	101.34 / 101.6	3.69	8.47	100k - 100k / 800M	FR001400OJC7	Green	27.9
BUY	29.03.2016	Senior	EUR	ANHEUSER-BUSCH INBEV SA/	Consumer Staples	BELGIUM	BELGIUM	2.750	17.03.2036		FIXED	A-	93.96 / 94.4	3.36	9.14	1k - 1k / 2750M	BE6285457519		23.4
BUY	04.09.2024	Senior	EUR	EAST JAPAN RAILWAY CO	Consumer Discretionary	JAPAN	JAPAN	3.533	04.09.2036		FIXED	A+	100.38 / 100.53	3.47	9.27	100k - 1k / 700M	XS2891034063	Green	30.3
BUY	22.03.2024	Senior	EUR	ANHEUSER-BUSCH INBEV SA/	Consumer Staples	BELGIUM	BELGIUM	3.750	22.03.2037	22/12/2036 @100	FIXED	A-	101.19 / 101.47	3.60	9.20	100k - 1k / 1500M	BE6350703169		23.4
BUY	30.08.2024	Senior	EUR	DIAGEO FINANCE PLC	Consumer Staples	UNITED KINGDOM	BRITAIN	3.750	30.08.2044	29/02/2044 @100	FIXED	A-	98.4 / 98.74	3.84	13.44	100k - 1k / 500M	XS2833394161		-
BUY	15.08.2024	Senior	EUR	COCA-COLA CO/THE	Consumer Staples	UNITED STATES	UNITED STATES	3.750	15.08.2053	15/02/2053 @100	FIXED	A+	99.09 / 99.57	3.77	17.02	100k - 1k / 500M	XS2874157295		24.6
BUY	27.08.2024	Junior	EUR	MERCK KGAA	Health Care	GERMANY	GERMANY	3.875	27.08.2054	27/08/2029 @100	VARIABLE	BBB+	99.88 / 100.11	3.85	4.10	100k - 100k / 800M	XS2879811987		17.2

Statut	Issue Date	Rank	Ccy	Issuer Name	Sector	Parent Country	Issuer Country	Cpn (% p.a.)	Maturity	Call details	Coupon Type	Rating	Bid-Ask Indicative	Yield to Worst (% p.a.)	Duration	Min. Tk - Increment / Outstanding (mio)	ISIN	Notes	ESG Risk score
BUY	05.08.2019	Junior	EUR	ENBW ENERGIE BADEN - WU	Utilities	GERMANY	GERMANY	1.625	05.08.2079	05/05/2027 @100	VARIABLE	BBB-	94.87 / 95.21	3.87	2.14	100k - 100k / 500M	XS2035564629	Green	-
BUY	29.06.2020	Junior	EUR	ENBW ENERGIE BADEN - WU	Utilities	GERMANY	GERMANY	1.875	29.06.2080	30/03/2026 @100	VARIABLE	BBB-	97.81 / 98.1	3.56	1.11	100k - 100k / 500M	XS2196328608	Green	-
BUY	09.09.2020	Junior	EUR	MERCK KGAA	Health Care	GERMANY	GERMANY	1.625	09.09.2080	09/06/2026 @100	VARIABLE	BBB+	97.1 / 97.47	3.55	1.30	100k - 100k / 841.7M	XS2218405772		17.2
BUY	23.01.2024	Junior	EUR	ENBW ENERGIE BADEN - WU	Utilities	GERMANY	GERMANY	5.250	23.01.2084	23/10/2029 @100	VARIABLE	BBB-	104.75 / 105.05	4.06	4.15	100k - 100k / 500M	XS2751678272	Green	-
BUY	12.02.2019	Junior	EUR	IBERDROLA INTL BV	Utilities	SPAIN	NETHERLANDS	3.250	PERP	07/02/2025 @100	VARIABLE	BBB-	99.95 / 100.01	2.80	0.03	100k - 100k / 800M	XS1890845875	Green	-
BUY	28.10.2020	Junior	EUR	IBERDROLA INTL BV	Utilities	SPAIN	NETHERLANDS	1.874	PERP	28/01/2026 @100	VARIABLE	BBB-	98.12 / 98.27	3.66	0.95	100k - 100k / 1600M	XS2244941063		-
BUY	04.10.2017	Junior	EUR	ABN AMRO BANK NV	Financials	NETHERLANDS	NETHERLANDS	4.750	PERP	22/09/2027 @100	VARIABLE	BBB-	99.13 / 99.48	4.96	2.36	200k - 100k / 1000M	XS1693822634		-
BUY	14.10.2020	Junior	EUR	CREDIT AGRICOLE SA	Financials	FRANCE	FRANCE	4.000	PERP	23/12/2027 @100	VARIABLE	BBB	97.5 / 97.87	4.68	3.04	100k - 100k / 750M	FR0013533999		-
BUY	09.02.2021	Junior	EUR	IBERDROLA INTL BV	Utilities	SPAIN	NETHERLANDS	1.450	PERP	09/11/2026 @100	VARIABLE	BBB	96.06 / 96.41	3.30	1.93	100k - 100k / 1000M	XS2295335413	Green	-
BUY	21.11.2014	Junior	EUR	GENERALI	Financials	ITALY	ITALY	4.596	PERP	21/11/2025 @100	VARIABLE	BBB	100.79 / 101.13	3.15	0.79	100k - 1k / 500.443M	XS1140860534		-
BUY	12.05.2021	Junior	EUR	BANCO SANTANDER SA	Financials	SPAIN	SPAIN	4.125	PERP	12/11/2027 @100	VARIABLE	BBB-	97.5 / 97.86	4.83	2.92	200k - 200k / 750M	XS2342620924		-
BUY	01.10.2014	Junior	EUR	ORANGE SA	Communications	FRANCE	FRANCE	5.000	PERP	01/10/2026 @100	VARIABLE	BBB-	102.59 / 102.93	3.17	1.58	100k - 1k / 1100M	XS1115498260		-
BUY	10.01.2023	Junior	EUR	CREDIT AGRICOLE SA	Financials	FRANCE	FRANCE	7.250	PERP	23/09/2028 @100	VARIABLE	BBB	106.77 / 107.11	5.33	3.43	100k - 100k / 1250M	FR001400F067		-
BUY	16.01.2023	Junior	EUR	ENEL SPA	Utilities	ITALY	ITALY	6.375	PERP	16/04/2028 @100	VARIABLE	BBB-	107.13 / 107.38	3.89	2.82	100k - 1k / 1000M	XS2576550086		19.9
BUY	03.07.2023	Junior	EUR	UNIBAIL-RODAMCO- WESTFLD	Financials	FRANCE	FRANCE	7.250	PERP	03/07/2028 @100	VARIABLE	BBB-	108.33 / 108.63	4.64	3.16	100k - 100k / 995M	FR001400IU83		5.8
BUY	06.09.2023	Junior	EUR	VOLKSWAGEN INTL FIN NV	Consumer Discretionary	GERMANY	NETHERLANDS	7.500	PERP	06/09/2028 @100	VARIABLE	BBB	108.11 / 108.27	4.93	3.07	100k - 100k / 1000M	XS2675884576	Green	-
BUY	14.07.2020	Junior	EUR	SSE PLC	Utilities	UNITED KINGDOM	BRITAIN	3.125	PERP	14/04/2027 @100	VARIABLE	BBB-	98.22 / 98.64	3.78	2.06	100k - 1k / 500M	XS2195190520		19.2
BUY	14.06.2024	Junior	EUR	ENGIE SA	Utilities	FRANCE	FRANCE	5.125	PERP	14/03/2033 @100	VARIABLE	BBB-	103.52 / 103.76	4.56	6.38	100k - 100k / 1035M	FR001400QOL3	Green	27.9

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BUY	10.09.2024	Junior	EUR	SNAM SPA	Utilities	ITALY	ITALY	4.500	PERP	10/09/2029 @100	VARIABLE	BBB-	101.28 / 101.57	4.12	4.08	100k - 100k / 1000M	XS2896350175		14.1
BUY	28.11.2024	Junior	EUR	IBERDROLA FINANZAS SAU	Utilities	SPAIN	SPAIN	4.247	PERP	28/05/2030 @100	VARIABLE	BBB-	100.62 / 100.84	4.08	4.85	100k - 100k / 800M	XS2949317676	Green	-
BUY	14.01.2025	Subordina ted	EUR	ENEL SPA	Utilities	ITALY	ITALY	4.250	PERP	14/01/2030 @100	VARIABLE	BBB-	99.81 / 100	4.25	4.58	100k - 1k / 1000M	XS2975137618		19.9
HOLD	15.12.2004	Junior	EUR	BANQUE FED CRED MUTUEL	Financials	FRANCE	FRANCE	2.275	PERP	15/06/2025 @100	VARIABLE	BBB-	99.29 / 99.65	2.58	0.38	1k - 1k / 435.78M	XS0207764712		-
HOLD	30.11.2020	Junior	EUR	ENGIE SA	Utilities	FRANCE	FRANCE	1.500	PERP	30/05/2028 @100	VARIABLE	BBB-	92.36 / 92.54	3.93	3.14	100k - 100k / 850M	FR0014000RR2	Green	27.9
HOLD	08.07.2019	Junior	EUR	ENGIE SA	Utilities	FRANCE	FRANCE	1.625	PERP	08/04/2025 @100	VARIABLE	BBB-	99.03 / 99.37	4.87	0.19	100k - 100k / 193.2M	FR0013431244		27.9

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HOLD	14.09.2020	Senior	EUR	TEVA PHARM FNC NL II	Health Care	ISRAEL	NETHERLANDS	6.000	31.01.2025		FIXED	BB	100 / 100.11	-5.59	0.01	100k - 1k / 424.211M	XS2198213956		-
HOLD	17.05.2018	Senior	EUR	TEVA PHARM FNC NL II	Health Care	ISRAEL	NETHERLANDS	4.500	01.03.2025	12/02/2025 @100	FIXED	BB	100 / 100.18	0.08	0.04	100k - 1k / 494.346M	XS1813724603		-
HOLD	15.04.2019	Senior	EUR	TELECOM ITALIA SPA	Communications	ITALY	ITALY	2.750	15.04.2025	22/02/2025 @100	FIXED	BB	99.8 / 99.98	2.80	0.21	100k - 1k / 1000M	XS1982819994		18.8
HOLD	29.05.2019	Senior	EUR	SYMRISE AG	Materials	GERMANY	GERMANY	1.250	29.11.2025	29/08/2025 @100	FIXED	NR	98.38 / 98.47	3.12	0.82	1k - 1k / 500M	DE000SYM7720		-
HOLD	18.03.2021	Senior	EUR	PUBLIC POWER CORP	Utilities	GREECE	GREECE	4.375	30.03.2026	22/02/2025 @101.094	FIXED	BB-	100.06 / 100.35	2.36	0.17	100k - 1k / 775M	XS2314265237	Sustainable Linked	-
BUY	27.05.2021	Senior	EUR	ARCELIK AS	Consumer Discretionary	TURKEY	TURKEY	3.000	27.05.2026	27/02/2026 @100	FIXED	BB-	98.59 / 99.23	3.60	1.25	100k - 1k / 350M	XS2346972263	Green	12.0
HOLD	15.11.2022	Senior	EUR	FORVIA SE	Consumer Discretionary	FRANCE	FRANCE	7.250	15.06.2026	22/02/2025 @103.75	FIXED	BB-	102.75 / 103.26	2.72	0.29	100k - 1k / 330.175M	XS2553825949	Sustainable Linked	11.1
BUY	17.06.2020	Senior	EUR	ILIAD SA	Communications	FRANCE	FRANCE	2.375	17.06.2026	17/03/2026 @100	FIXED	BB	98.87 / 99.42	2.80	1.32	100k - 100k / 471M	FR0013518420		-
BUY	23.06.2021	Senior	EUR	GTC AURORA LUXEM	Financials	POLAND	LUXEMBOURG	2.250	23.06.2026	23/03/2026 @100	FIXED	BB+	91.41 / 92.19	8.36	1.27	100k - 1k / 500M	XS2356039268	Green	-
HOLD	22.07.2021	Senior	EUR	LAR ESPANA REAL ESTATE	Financials	SPAIN	SPAIN	1.750	22.07.2026	22/04/2026 @100	FIXED	BB-	99.24 / 99.62	2.01	1.43	100k - 100k / 302M	XS2363989273	Green	-
HOLD	10.11.2021	Senior	EUR	FORVIA SE	Consumer Discretionary	FRANCE	FRANCE	2.750	15.02.2027	22/02/2025 @100.813	FIXED	BB-	97 / 97.52	4.02	1.92	100k - 1k / 1200M	XS2405483301	Sustainable Linked	11.1
HOLD	09.11.2021	Senior	EUR	TEVA PHARM FNC NL II	Health Care	ISRAEL	NETHERLANDS	3.750	09.05.2027	09/02/2027 @100	FIXED	BB	100.09 / 100.46	3.52	1.89	100k - 1k / 1100M	XS2406607098	Sustainable Linked	-
HOLD	27.11.2019	Senior	EUR	FORVIA SE	Consumer Discretionary	FRANCE	FRANCE	2.375	15.06.2027	02/02/2025 @100.594	FIXED	BB-	95.31 / 95.88	4.21	2.23	100k - 1k / 890M	XS2081474046		11.1
HOLD	06.10.2020	Senior	EUR	DAVIDE CAMPARI-MILANO SP	Consumer Staples	ITALY	NETHERLANDS	1.250	06.10.2027	06/07/2027 @100	FIXED	NR	94.3 / 94.61	3.38	2.56	100k - 1k / 550M	XS2239553048		-
HOLD	17.11.2023	Senior Secured	EUR	PAPREC HOLDING SA	Industrials	FRANCE	FRANCE	6.500	17.11.2027	17/11/2025 @103.25	FIXED	BB	105.07 / 105.53	3.48	0.76	100k - 1k / 300M	XS2712523310	Green	-
BUY	22.04.2021	Senior Secured	EUR	ORGANON & CO/ORG	Health Care	UNITED STATES	UNITED STATES	2.875	30.04.2028	02/02/2025 @101.438	FIXED	BB+	96.5 / 96.97	3.87	2.99	100k - 1k / 1250M	XS2332250708		-
BUY	31.07.2023	Senior Secured	EUR	ENERGIA GROUP ROI	Utilities	IRELAND	IRELAND	6.875	31.07.2028	31/07/2025 @103.438	FIXED	BB+	104.4 / 104.87	3.85	0.47	100k - 1k / 600M	XS2656464844		-
HOLD	17.11.2021	Senior	EUR	GAZPROM PJSC (GAZ FN)	Energy	RUSSIAN FEDERATION	BRITAIN	1.850	17.11.2028		FIXED	NR	56.61 / 61.2	16.31	3.11	100k - 1k / 500M	XS2408033210		-

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HOLD	18.01.2021	Senior	EUR	TELECOM ITALIA SPA	Communications	ITALY	ITALY	1.625	18.01.2029	18/10/2028 @100	FIXED	BB	93.2 / 93.79	3.32	3.75	100k - 1k / 499.18M	XS2288109676	Sustainable	18.8
BUY	22.03.2021	Senior	EUR	FORVIA SE	Consumer Discretionary	FRANCE	FRANCE	2.375	15.06.2029	22/02/2025 @101.188	FIXED	BB-	90.77 / 91.53	4.53	3.98	100k - 1k / 400M	XS2312733871	Green	11.1
BUY	11.03.2024	Senior	EUR	FORVIA SE	Consumer Discretionary	FRANCE	FRANCE	5.125	15.06.2029	15/06/2026 @102.563	FIXED	BB-	100.25 / 100.5	4.96	2.98	100k - 1k / 500M	XS2774391580		11.1
BUY	03.07.2024	Senior Secured	EUR	PICARD GROUPE SAS	Consumer Staples	FRANCE	FRANCE	6.375	01.07.2029	01/07/2026 @103.1875	FIXED	B	104.15 / 104.56	4.91	2.98	100k - 1k / 650M	XS2852970016		-
BUY	09.03.2023	Senior	EUR	TEVA PHARM FNC NL II	Health Care	ISRAEL	NETHERLANDS	7.375	15.09.2029	15/06/2029 @100	FIXED	BB	114 / 114.47	3.76	3.64	100k - 1k / 800M	XS2592804434	Sustainable Linked	-
BUY	17.11.2023	Senior Secured	EUR	PAPREC HOLDING SA	Industrials	FRANCE	FRANCE	7.250	17.11.2029	17/11/2025 @103.625	FIXED	BB	105.79 / 106.23	3.79	0.76	100k - 1k / 500M	XS2712525109	Green	-
HOLD	28.10.2019	Senior Secured	EUR	ZIGGO BV	Communications	NETHERLANDS	NETHERLANDS	2.875	15.01.2030	02/02/2025 @101.438	FIXED	BB-	93.31 / 93.92	4.25	4.42	100k - 1k / 502.5M	XS2069016165		-
BUY	18.11.2019	Subordina ted	EUR	RCI BANQUE SA	Consumer Discretionary	FRANCE	FRANCE	2.625	18.02.2030	18/02/2025 @100	VARIABLE	BB+	99.84 / 99.99	2.79	0.06	100k - 100k / 850M	FR0013459765		-
BUY	03.12.2024	Senior Secured	EUR	ILIAD HOLDING SAS	Communications	FRANCE	FRANCE	5.375	15.04.2030	01/12/2026 @102.688	FIXED	B+	102.31 / 102.72	4.60	3.34	100k - 1k / 600M	XS2943818059		-
BUY	13.09.2023	Senior	EUR	REXEL SA	Industrials	FRANCE	FRANCE	5.250	15.09.2030	15/09/2026 @102.625	FIXED	BB+	104.8 / 105.16	3.55	1.51	100k - 1k / 400M	XS2655993033	Sustainable Linked	-
BUY	30.10.2024	Senior	EUR	PUBLIC POWER CORP	Utilities	GREECE	GREECE	4.625	31.10.2031	31/10/2027 @102.313	FIXED	BB-	101.28 / 101.64	4.24	4.11	100k - 1k / 600M	XS2929387996		-
BUY	29.05.2024	Junior	EUR	EDP SA	Utilities	PORTUGAL	PORTUGAL	4.750	29.05.2054	28/02/2030 @100	VARIABLE	BB+	101.63 / 101.87	4.33	4.32	100k - 100k / 750M	PTEDPZOM0011	Green	19.8
BUY	16.09.2024	Junior	EUR	EDP SA	Utilities	PORTUGAL	PORTUGAL	4.625	16.09.2054	16/12/2030 @100	VARIABLE	BB+	100.73 / 100.98	4.44	5.16	100k - 100k / 1000M	PTEDPSOM0002	Green	19.8
BUY	25.09.2023	Junior	EUR	BAYER AG	Health Care	GERMANY	GERMANY	6.625	25.09.2083	25/09/2028 @100	VARIABLE	BB+	104.32 / 104.73	5.25	3.38	100k - 100k / 750M	XS2684826014		27.3
BUY	09.10.2020	Junior	EUR	CAIXABANK SA	Financials	SPAIN	SPAIN	5.875	PERP	09/10/2027 @100	VARIABLE	BB	103.1 / 103.37	4.73	2.80	200k - 200k / 750M	ES0840609020		-
BUY	01.06.2021	Junior	EUR	ELECTRICITE DE FRANCE SA	Utilities	FRANCE	FRANCE	2.625	PERP	01/12/2027 @100	VARIABLE	BB	95.01 / 95.37	4.39	2.61	200k - 200k / 1250M	FR0014003556		24.4
BUY	04.06.2021	Junior	EUR	CITYCON OYJ	Financials	FINLAND	FINLAND	3.625	PERP	10/06/2026 @100	VARIABLE	BB-	92.56 / 93.41	8.11	1.46	100k - 1k / 321M	XS2347397437	Green	11.3
BUY	21.09.2022	Junior	EUR	KONINKLIJKE KPN NV	Communications	NETHERLANDS	NETHERLANDS	6.000	PERP	21/09/2027 @100	VARIABLE	BB+	105.89 / 106.38	3.64	2.64	100k - 1k / 500M	XS2486270858	Green	-

Statut	Issue Date	Rank	Ccy	Issuer Name	Sector	Parent Country	Issuer Country	Cpn (% p.a.)	Maturity	Call details	Coupon Type	Rating	Bid-Ask Indicative	Yield to Worst (% p.a)	Duration	Min. Tk - Increment / Outstanding (mio)	ISIN	Notes	ESG Risk score
BUY	23.11.2022	Junior	EUR	TELEFONICA EUROPE BV	Communications	SPAIN	NETHERLANDS	7.125	PERP	23/08/2028 @100	VARIABLE	BB	109.96 / 110.25	3.99	3.13	100k - 100k / 750M	XS2462605671	Green	-
BUY	14.09.2021	Junior	EUR	CAIXABANK SA	Financials	SPAIN	SPAIN	3.625	PERP	14/09/2028 @100	VARIABLE	BB	93.11 / 93.41	5.42	3.62	200k - 200k / 750M	ES0840609038		-
BUY	06.12.2022	Junior	EUR	ELECTRICITE DE FRANCE SA	Utilities	FRANCE	FRANCE	7.500	PERP	06/09/2028 @100	VARIABLE	BB	109.91 / 110.27	4.53	3.33	200k - 200k / 1000M	FR001400EFQ6		24.4
BUY	16.01.2024	Junior	EUR	CAIXABANK SA	Financials	SPAIN	SPAIN	7.500	PERP	16/01/2030 @100	VARIABLE	BB	109.36 / 109.63	5.45	4.33	200k - 200k / 750M	ES0840609053		-
BUY	10.06.2024	Junior	EUR	DEUTSCHE BANK AG	Financials	GERMANY	GERMANY	8.125	PERP	30/10/2029 @100	VARIABLE	BB	106 / 106.21	6.68	4.03	200k - 200k / 1500M	DE000A383JS3		25.4
BUY	10.06.2024	Junior	EUR	CITYCON OYJ	Financials	FINLAND	FINLAND	7.875	PERP	10/06/2029 @100	VARIABLE	BB	98.2 / 99.05	8.11	3.64	100k - 1k / 265.721M	XS2830463118	Green	11.3
BUY	15.07.2024	Junior	EUR	EESTI ENERGIA AS	Utilities	ESTONIA	ESTONIA	7.875	PERP	15/07/2029 @100	VARIABLE	B+	106.41 / 106.97	6.12	3.83	100k - 1k / 400M	XS2824761188	Green	-
BUY	17.09.2024	Junior	EUR	ELECTRICITE DE FRANCE SA	Utilities	FRANCE	FRANCE	5.625	PERP	17/06/2032 @100	VARIABLE	BB	103.41 / 103.81	4.99	5.86	200k - 200k / 650M	FR001400SMT6	Green	24.4
BUY	21.11.2024	Junior	EUR	DEUTSCHE BANK AG	Financials	GERMANY	GERMANY	7.375	PERP	30/10/2031 @100	VARIABLE	BB	102.77 / 102.95	6.85	5.44	200k - 200k / 1500M	DE000A383S52		25.4
BUY	25.11.2024	Subordina ted	EUR	ROQUETTE FRERES SA	Consumer Staples	FRANCE	FRANCE	5.494	PERP	25/11/2029 @100	VARIABLE	BB+	100.63 / 100.97	5.27	4.11	100k - 100k / 600M	FR001400U3Q9		-
HOLD	30.09.2004	Junior	EUR	BANCO SANTANDER SA	Financials	SPAIN	SPAIN	2.442	PERP	30/03/2025 @100	FLOATING	BB+	92 / 92.98	2.71	0.17	1k - 1k / 165.194M	XS0202197694		-
HOLD	12.02.2021	Junior	EUR	TELEFONICA EUROPE BV	Communications	SPAIN	NETHERLANDS	2.376	PERP	12/02/2029 @100	VARIABLE	BB	93.02 / 93.49	4.16	3.67	100k - 100k / 1000M	XS2293060658	Sustainable	-
HOLD	22.11.2019	Junior	EUR	CITYCON OYJ	Financials	FINLAND	FINLAND	4.496	PERP	07/02/2025 @100	VARIABLE	BB-	86.26 / 87.08	204.23	0.06	100k - 1k / 26.139M	XS2079413527	Green	11.3

Statut	Issue Date	Rank	Ccy	Issuer Name	Sector	Parent Country	Issuer Country	Cpn (% p.a.)	Maturity	Call details	Coupon Type	Rating	Bid-Ask Indicative	Yield to Worst (% p.a)	Duration	Min. Tk - Increment / Outstanding (mio)	ISIN	Notes	ESG Risk score
BENCH MARK	23.01.2025	Senior	USD	TREASURY BILL	Sovereign	UNITED STATES	UNITED STATES	-	22.01.2026		ZERO	AAA	95.951 / 95.974	4.17	0.97	50622M /0k - 0k	US912797PD35		-
BENCH MARK	31.12.2024	Senior	USD	US TREASURY N/B	Sovereign	UNITED STATES	UNITED STATES	4.250	31.12.2026		FIXED	AAA	99.926 / 99.93	4.29	1.83	69679M /0k - 0k	US91282CME83		-
BENCH MARK	15.01.2025	Senior	USD	US TREASURY N/B	Sovereign	UNITED STATES	UNITED STATES	4.250	15.01.2028		FIXED	AAA	99.75 / 99.758	4.34	2.76	70745M /0k - 0k	US91282CMF58		-
BENCH MARK	31.12.2024	Senior	USD	US TREASURY N/B	Sovereign	UNITED STATES	UNITED STATES	4.375	31.12.2029		FIXED	AAA	99.789 / 99.797	4.42	4.38	70689M /0k - 0k	US91282CMD01		-
BENCH MARK	31.12.2024	Senior	USD	US TREASURY N/B	Sovereign	UNITED STATES	UNITED STATES	4.500	31.12.2031		FIXED	AAA	99.922 / 99.938	4.51	5.88	44433M /0k - 0k	US91282CMC28		-
BENCH MARK	15.11.2024	Senior	USD	US TREASURY N/B	Sovereign	UNITED STATES	UNITED STATES	4.250	15.11.2034		FIXED	AAA	97.25 / 97.266	4.60	7.85	139056M /0k - 0k	US91282CLW90		-
HOLD	16.01.2015	Senior	USD	HCA INC	Health Care	UNITED STATES	UNITED STATES	5.375	01.02.2025		FIXED	BBB-	99.98 / 100.03	3.73	0.02	2k - 1k / 2600M	US404119BR91		-
HOLD	07.03.2022	Senior	USD	JOHN DEERE CAPITAL CORP	Industrials	UNITED STATES	UNITED STATES	2.125	07.03.2025		FIXED	A+	99.71 / 99.75	4.22	0.12	1k - 1k / 450M	US24422EWB19		-
HOLD	08.03.2022	Senior	USD	CONOCOPHILLIPS COMPANY	Energy	UNITED STATES	UNITED STATES	2.400	07.03.2025	03/02/2025 @100	FIXED	A	99.71 / 99.76	4.39	0.12	2k - 1k / 366.468M	US20826FAU03		-
HOLD	10.01.2020	Senior	USD	AMERICAN TOWER CORP	Financials	UNITED STATES	UNITED STATES	2.400	15.03.2025	15/02/2025 @100	FIXED	BBB	99.57 / 99.65	4.83	0.14	2k - 1k / 750M	US03027XAZ33		13.4
HOLD	22.03.2022	Senior	USD	NATWEST MARKETS PLC	Financials	UNITED KINGDOM	BRITAIN	3.479	22.03.2025		FIXED	A+	99.75 / 99.83	4.46	0.16	200k - 1k / 1000M	USG6382GYX44		-
HOLD	01.04.2015	Subordina ted	USD	DEUTSCHE BANK AG	Financials	GERMANY	GERMANY	4.500	01.04.2025		FIXED	BBB-	99.85 / 99.93	4.80	0.18	200k - 1k / 1500M	US251525AP63		25.4
HOLD	07.04.2022	Senior	USD	GENERAL MOTORS FINL CO	Consumer Discretionary	UNITED STATES	UNITED STATES	3.800	07.04.2025		FIXED	BBB	99.72 / 99.86	4.46	0.20	2k - 1k / 1100M	US37045XDU72		-
HOLD	22.04.2022	Senior	USD	CARGILL INC	Consumer Staples	UNITED STATES	UNITED STATES	3.500	22.04.2025	22/02/2025 @100	FIXED	A	99.72 / 99.74	4.52	0.24	2k - 1k / 500M	USU14178EX80		-
HOLD	15.05.2018	Senior	USD	VERIZON COMMUNICATIONS	Communications	UNITED STATES	UNITED STATES	5.885	15.05.2025	15/03/2025 @100	FLOATING	BBB+	100.17 / 100.29	3.61	0.33	2k - 1k / 487.396M	US92343VEP58		18.6
HOLD	23.05.2022	Senior	USD	NUCOR CORP	Materials	UNITED STATES	UNITED STATES	3.950	23.05.2025		FIXED	A-	99.76 / 99.86	4.35	0.33	2k - 1k / 500M	US670346AX38		32.7
HOLD	06.06.2022	Senior	USD	JOHN DEERE CAPITAL CORP	Industrials	UNITED STATES	UNITED STATES	3.400	06.06.2025		FIXED	A+	99.55 / 99.67	4.29	0.36	1k - 1k / 1000M	US24422EWF23		-
HOLD	15.06.2022	Senior	USD	ENEL FINANCE INTL NV	Utilities	ITALY	NETHERLANDS	4.500	15.06.2025		FIXED	BBB+	99.59 / 99.73	5.17	0.38	200k - 1k / 750M	USN30707AN87	Sustainable Linked	-

Statut	Issue Date	Rank	Ccy	Issuer Name	Sector	Parent Country	Issuer Country	Cpn (% p.a.)	Maturity	Call details	Coupon Type	Rating	Bid-Ask Indicative	Yield to Worst (% p.a.)	Duration	Min. Tk - Increment / Outstanding (mio)	ISIN	Notes	ESG Risk score
HOLD	28.10.2021	Senior	USD	VIATRIS INC	Health Care	UNITED STATES	UNITED STATES	1.650	22.06.2025	22/05/2025 @100	FIXED	BBB-	98.59 / 98.71	4.84	0.40	2k - 1k / 318.019M	US92556VAB27		-
HOLD	31.07.2015	Senior	USD	TSY INFL IX N/B	Government	UNITED STATES	UNITED STATES	0.375	15.07.2025		FIXED	AAA	99.89 / 99.94	0.51	0.24	0k - 0k / 40949M	US912828XL95		-
HOLD	12.08.2022	Senior	USD	CATERPILLAR FINL SERVICE	Industrials	UNITED STATES	UNITED STATES	3.650	12.08.2025		FIXED	A+	99.52 / 99.63	4.34	0.53	1k - 1k / 800M	US14913R2Z91		-
HOLD	25.08.2020	Senior	USD	ICBCIL FINANCE CO LTD	Financials	CHINA	HONG KONG	1.750	25.08.2025		FIXED	A	98.18 / 98.2	4.95	0.56	200k - 1k / 900M	XS2218691256		-
HOLD	26.08.2020	Senior	USD	OCCIDENTAL PETROLEUM COR	Energy	UNITED STATES	UNITED STATES	5.875	01.09.2025	01/06/2025 @100	FIXED	BBB-	100.31 / 100.36	4.84	0.34	2k - 1k / 536.484M	US674599EB77		38.2
HOLD	22.09.2020	Senior	USD	CNAC HK FINBRIDGE CO LTD	Materials	CHINA	HONG KONG	2.000	22.09.2025		FIXED	BBB+	98.09 / 98.12	4.95	0.63	200k - 1k / 600M	XS2226808082		-
HOLD	13.10.2015	Senior	USD	ELECTRICITE DE FRANCE SA	Utilities	FRANCE	FRANCE	3.625	13.10.2025	13/07/2025 @100	FIXED	BBB+	99.05 / 99.2	4.76	0.69	2k - 1k / 1250M	USF2893TAS53	Green	24.4
HOLD	14.10.2022	Senior	USD	ENEL FINANCE INTL NV	Utilities	ITALY	NETHERLANDS	7.050	14.10.2025		FIXED	BBB+	101.45 / 101.63	4.71	0.69	200k - 1k / 750M	USN30707AS74	Sustainable Linked	-
HOLD	29.10.2020	Senior	USD	SINOCHEM OFFSHORE CAPITA	Financials	CHINA	BRITISH VIRGIN	1.625	29.10.2025		FIXED	A-	97.47 / 97.49	5.04	0.73	200k - 1k / 500M	XS2249462016		-
HOLD	13.11.2020	Senior	USD	FORD MOTOR CREDIT CO LLC	Consumer Discretionary	UNITED STATES	UNITED STATES	3.375	13.11.2025	13/10/2025 @100	FIXED	BBB-	98.6 / 98.65	5.10	0.77	200k - 1k / 2100M	US345397B280		-
HOLD	30.10.2015	Senior	USD	TOLL BROS FINANCE CORP	Consumer Discretionary	UNITED STATES	UNITED STATES	4.875	15.11.2025	15/08/2025 @100	FIXED	BBB	99.86 / 99.99	4.81	0.78	2k - 1k / 350M	US88947EAR18		-
HOLD	21.11.2022	Senior Preferred	USD	INTESA SANPAOLO SPA	Financials	ITALY	ITALY	7.000	21.11.2025		FIXED	BBB+	101.68 / 101.75	4.78	0.78	200k - 1k / 750M	XS2559069849		10.9
HOLD	24.11.2020	Senior	USD	SAUDI ARABIAN OIL CO	Energy	SAUDI ARABIA	SAUDI ARABIA	1.625	24.11.2025	24/10/2025 @100	FIXED	AA-	97.4 / 97.54	4.70	0.80	200k - 1k / 1000M	XS2262853000		-
HOLD	23.09.2020	Senior	USD	BLUE OWL TECHNOLOGY FINA	Financials	UNITED STATES	UNITED STATES	4.750	15.12.2025	15/11/2025 @100	FIXED	BBB-	99.2 / 99.31	5.55	0.86	2k - 1k / 650M	US691205AC21		-
HOLD	01.06.2018	Senior	USD	DEUTSCHE BANK NY	Financials	GERMANY	GERMANY	4.100	13.01.2026		FIXED	BBB+	99.34 / 99.4	4.74	0.94	100k - 1k / 375.469M	US251526BZ10		-
HOLD	01.02.2021	Subordinated	USD	UNITED AIR 2020-1 B PTT	Consumer Discretionary	UNITED STATES	UNITED STATES	4.875	15.01.2026		FIXED	A-	99.3 / 99.49	5.55	0.75	1k - 1k / 230.4M	US90932VAA35		-
HOLD	10.12.2020	Senior	USD	FS KKR CAPITAL CORP	Financials	UNITED STATES	UNITED STATES	3.400	15.01.2026	15/12/2025 @100	FIXED	BBB-	98.29 / 98.39	5.11	0.94	2k - 1k / 1000M	US302635AG21		-
HOLD	14.01.2020	Senior	USD	STANDARD CHARTERED PLC	Financials	UNITED KINGDOM	BRITAIN	2.819	30.01.2026	30/01/2025 @100	VARIABLE	A-	100 / 100	2.78	0.01	200k - 1k / 2000M	XS2100414866		26.5

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HOLD	04.02.2021	Senior	USD	BOEING CO	Industrials	UNITED STATES	UNITED STATES	2.196	04.02.2026	03/02/2025 @100	FIXED	BBB-	97.14 / 97.21	5.01	0.99	2k - 1k / 5500M	US097023DG73		38.6
HOLD	14.01.2021	Senior	USD	T-MOBILE USA INC	Communications	UNITED STATES	UNITED STATES	2.250	15.02.2026	03/02/2025 @100.563	FIXED	BBB+	97.39 / 97.49	4.70	1.02	2k - 1k / 1789.996M	US87264ABR59		-
HOLD	06.01.2023	Senior	USD	FORD MOTOR CREDIT CO LLC	Consumer Discretionary	UNITED STATES	UNITED STATES	7.335	06.03.2026		FLOATING	BBB-	101.89 / 102.15	5.26	0.33	200k - 1k / 300M	US345397C502		-
HOLD	17.03.2021	Senior	USD	ELEVANCE HEALTH INC	Health Care	UNITED STATES	UNITED STATES	1.500	15.03.2026	15/02/2026 @100	FIXED	BBB+	96.43 / 96.5	4.69	1.10	1k - 1k / 750M	US036752AR45		-
HOLD	23.03.2021	Senior	USD	T-MOBILE USA INC	Communications	UNITED STATES	UNITED STATES	2.625	15.04.2026	03/02/2025 @100.656	FIXED	BBB+	97.6 / 97.65	4.62	1.18	2k - 1k / 1200M	US87264ABU88		-
HOLD	15.04.2021	Senior	USD	CK HUTCHISON INTNTL 21	Consumer Staples	UNITED KINGDOM	CAYMAN ISLANDS	1.500	15.04.2026	15/03/2026 @100	FIXED	A	96.18 / 96.23	4.70	1.19	200k - 1k / 500M	USG2182GAA16		-
HOLD	17.05.2018	Senior	USD	GOLDMAN SACHS GROUP INC	Financials	UNITED STATES	UNITED STATES	5.955	15.05.2026	15/05/2025 @100	FLOATING	A	100.31 / 100.35	4.68	0.33	2k - 1k / 1500M	US38141GXD14		-
HOLD	10.06.2021	Senior	USD	GENERAL MOTORS FINL CO	Consumer Discretionary	UNITED STATES	UNITED STATES	1.500	10.06.2026	10/05/2026 @100	FIXED	BBB	95.47 / 95.51	4.91	1.33	2k - 1k / 1250M	US37045XDK90		-
HOLD	15.06.2021	Senior	USD	DELL INT LLC / EMC CORP	Technology	UNITED STATES	UNITED STATES	6.020	15.06.2026	15/03/2026 @100	FIXED	BBB	101.34 / 101.4	4.75	1.09	2k - 1k / 2486.439M	US24703TAD81		-
HOLD	12.06.2018	Senior	USD	CITIGROUP INC	Financials	UNITED STATES	UNITED STATES	5.822	01.07.2026	01/07/2025 @100	FLOATING	A-	100.43 / 100.55	4.53	0.33	1k - 1k / 650M	US172967MB43		26.3
HOLD	12.07.2021	Senior	USD	ENEL FINANCE INTL NV	Utilities	ITALY	NETHERLANDS	1.625	12.07.2026	12/06/2026 @100	FIXED	BBB+	95.37 / 95.46	4.87	1.42	200k - 1k / 1250M	USN30706VC11	Sustainable Linked	-
HOLD	14.07.2022	Senior	USD	DEUTSCHE BANK NY	Financials	GERMANY	GERMANY	6.119	14.07.2026	14/07/2025 @100	VARIABLE	A-	100.52 / 100.55	4.92	0.46	150k - 1k / 1300M	US25160PAJ66		-
HOLD	10.08.2021	Senior	USD	FORD MOTOR CREDIT CO LLC	Consumer Discretionary	UNITED STATES	UNITED STATES	2.700	10.08.2026	10/07/2026 @100	FIXED	BBB-	96.17 / 96.23	5.27	1.46	200k - 1k / 1500M	US345397B777		-
HOLD	02.08.2021	Senior	USD	VMWARE LLC	Technology	UNITED STATES	UNITED STATES	1.400	15.08.2026	15/07/2026 @100	FIXED	BBB+	94.92 / 94.97	4.79	1.50	2k - 1k / 1500M	US928563AJ42		17.6
HOLD	13.11.2019	Senior	USD	SBL HOLDINGS INC	Financials	UNITED STATES	UNITED STATES	5.125	13.11.2026	13/09/2026 @100	FIXED	BBB-	98.28 / 98.36	6.09	1.68	2k - 1k / 400M	USU84563AA04		-
HOLD	17.11.2020	Senior	USD	ABBVIE INC	Health Care	UNITED STATES	UNITED STATES	2.950	21.11.2026	21/09/2026 @100	FIXED	A-	97.21 / 97.24	4.54	1.74	2k - 1k / 3990.755M	US00287YBV02		26.9
HOLD	08.12.2016	Senior	USD	FORD MOTOR COMPANY	Consumer Discretionary	UNITED STATES	UNITED STATES	4.346	08.12.2026	08/09/2026 @100	FIXED	BBB-	98.37 / 98.48	5.21	1.76	2k - 1k / 1500M	US345370CR99		-
HOLD	21.08.2023	Senior	USD	JBS USA HOLD/FOOD/LUX CO	Consumer Staples	UNITED STATES	LUXEMBOURG	2.500	15.01.2027	15/12/2026 @100	FIXED	BBB-	95.06 / 95.19	5.09	1.89	2k - 1k / 988.333M	US46590XAS53		-

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HOLD	19.10.2021	Senior Secured	USD	BERRY GLOBAL INC	Materials	UNITED STATES	UNITED STATES	1.650	15.01.2027	15/12/2026 @100	FIXED	BBB-	93.83 / 93.87	4.95	1.90	2k - 1k / 400M	US08576PAF80		-
HOLD	17.01.2017	Senior	USD	SUZANO INTL FINANCE BV	Materials	BRAZIL	NETHERLANDS	5.500	17.01.2027		FIXED	BBB-	100.38 / 100.58	5.19	1.85	2k - 1k / 700M	USN8438JAB46	Green	-
HOLD	23.08.2021	Senior	USD	BAIDU INC	Communications	CHINA	CAYMAN ISLANDS	1.625	23.02.2027	23/01/2027 @100	FIXED	A	93.84 / 93.94	4.72	1.99	200k - 1k / 300M	US056752AV05	Sustainable	19.2
BUY	24.06.2019	Senior	USD	RADIAN GROUP INC	Financials	UNITED STATES	UNITED STATES	4.875	15.03.2027	15/09/2026 @100	FIXED	BBB-	99.24 / 99.35	5.20	1.97	2k - 1k / 450M	US750236AW16		-
BUY	07.08.2023	Senior	USD	HCA INC	Health Care	UNITED STATES	UNITED STATES	3.125	15.03.2027	15/02/2027 @100	FIXED	BBB-	96.22 / 96.3	4.97	2.01	2k - 1k / 1000M	US404119CH01		-
BUY	01.04.2021	Senior	USD	ING GROEP NV	Financials	NETHERLANDS	NETHERLANDS	5.341	01.04.2027	01/04/2026 @100	FLOATING	A	100.36 / 100.4	4.96	0.33	200k - 1k / 400M	US456837AX12		-
HOLD	12.06.2017	Senior	USD	NOKIA OYJ	Technology	FINLAND	FINLAND	4.375	12.06.2027		FIXED	BBB-	98.1 / 98.29	5.15	2.22	2k - 1k / 500M	US654902AE56		-
BUY	02.08.2024	Senior	USD	DTE ENERGY CO	Utilities	UNITED STATES	UNITED STATES	4.950	01.07.2027	01/06/2027 @100	FIXED	BBB	100.27 / 100.32	4.81	2.19	2k - 1k / 1200M	US233331BM83		-
HOLD	10.07.2018	Senior	USD	KINROSS GOLD CORP	Materials	CANADA	CANADA	4.500	15.07.2027	15/04/2027 @100	FIXED	BBB-	98.6 / 98.73	5.05	2.31	2k - 1k / 498.15M	US496902AQ09		25.7
BUY	11.10.2022	Senior	USD	EDP FINANCE BV	Utilities	PORTUGAL	NETHERLANDS	6.300	11.10.2027		FIXED	BBB	102.68 / 103.33	4.97	2.43	200k - 1k / 133.122M	XS2532478190	Green	-
BUY	04.11.2022	Senior	USD	FORD MOTOR CREDIT CO LLC	Consumer Discretionary	UNITED STATES	UNITED STATES	7.350	04.11.2027	04/10/2027 @100	FIXED	BBB-	104.38 / 104.53	5.52	2.39	200k - 1k / 1500M	US345397C353		-
BUY	16.11.2021	Senior	USD	DEUTSCHE BANK NY	Financials	GERMANY	GERMANY	2.311	16.11.2027	16/11/2026 @100	VARIABLE	BBB+	95.15 / 95.22	5.10	1.73	150k - 1k / 1800M	US251526CP29		-
BUY	06.05.2020	Senior	USD	CENTENE CORP	Health Care	UNITED STATES	UNITED STATES	4.250	15.12.2027	08/02/2025 @100.708	FIXED	BBB-	96.87 / 96.94	5.41	2.66	2k - 1k / 2402.721M	US15135BAR24		17.1
HOLD	21.08.2023	Senior	USD	JBS USA HOLD/FOOD/LUX CO	Consumer Staples	UNITED STATES	LUXEMBOURG	5.125	01.02.2028	01/01/2028 @100	FIXED	BBB-	99.76 / 99.98	5.13	2.70	2k - 1k / 879.324M	US46590XAZ96		-
BUY	27.11.2017	Senior Secured	USD	CHARTER COMM OPT LLC/CAP	Communications	UNITED STATES	UNITED STATES	3.750	15.02.2028	15/11/2027 @100	FIXED	BBB-	95.47 / 95.6	5.33	2.79	2k - 1k / 999.965M	US161175BJ23		-
BUY	16.02.2021	Senior	USD	FORD MOTOR CREDIT CO LLC	Consumer Discretionary	UNITED STATES	UNITED STATES	2.900	16.02.2028	16/12/2027 @100	FIXED	BBB-	92.36 / 92.48	5.61	2.83	200k - 1k / 750M	US345397B512		-
BUY	22.11.2022	Senior	USD	HUMANA INC	Health Care	UNITED STATES	UNITED STATES	5.750	01.03.2028	01/02/2028 @100	FIXED	BBB	101.89 / 101.99	5.03	2.69	2k - 1k / 500M	US444859BU54		20.0
BUY	06.03.2023	Senior	USD	STANLEY BLACK & DECKER I	Consumer Discretionary	UNITED STATES	UNITED STATES	6.000	06.03.2028	06/02/2028 @100	FIXED	BBB	103.26 / 103.37	4.79	2.70	2k - 1k / 400M	US854502AT83		27.1

Statut	Issue Date	Rank	Ccy	Issuer Name	Sector	Parent Country	Issuer Country	Cpn (% p.a.)	Maturity	Call details	Coupon Type	Rating	Bid-Ask Indicative	Yield to Worst (% p.a)	Duration	Min. Tk - Increment / Outstanding (mio)	ISIN	Notes	ESG Risk score
BUY	09.02.2023	Senior	USD	T-MOBILE USA INC	Communications	UNITED STATES	UNITED STATES	4.950	15.03.2028	15/02/2028 @100	FIXED	BBB+	99.96 / 100.07	4.92	2.83	2k - 1k / 1000M	US87264ACZ66		-
BUY	21.03.2018	Senior Secured	USD	SPRINT SPECTRUM / SPEC I	Communications	UNITED STATES	UNITED STATES	5.152	20.03.2028	20/03/2027 @100	FIXED	A+	100.18 / 100.28	4.95	1.55	200k - 1k / 1194.375M	USU84697AE82		-
BUY	10.05.2018	Senior	USD	ENERGY TRANSFER LP	Energy	UNITED STATES	UNITED STATES	4.950	15.05.2028	15/02/2028 @100	FIXED	BBB	99.88 / 99.95	4.96	2.99	2k - 1k / 800M	US292480AL49		-
BUY	23.05.2023	Senior	USD	ELECTRICITE DE FRANCE SA	Utilities	FRANCE	FRANCE	5.700	23.05.2028	23/04/2028 @100	FIXED	BBB+	101.56 / 101.8	5.09	2.91	200k - 1k / 1000M	USF29416AB40		24.4
BUY	13.09.2021	Senior	USD	SUZANO AUSTRIA GMBH	Materials	BRAZIL	AUSTRIA	2.500	15.09.2028	15/07/2028 @100	FIXED	BBB-	89.96 / 90.19	5.51	3.37	1k - 1k / 500M	US86964WAL63	Sustainable Linked	-
BUY	30.09.2020	Senior	USD	BNP PARIBAS	Financials	FRANCE	FRANCE	1.904	30.09.2028	30/09/2027 @100	VARIABLE	A-	91.92 / 91.97	5.15	2.54	200k - 1k / 1250M	US09659X2M33		24.6
HOLD	12.10.2021	Senior Secured	USD	CHARTER COMM OPT LLC/CAP	Communications	UNITED STATES	UNITED STATES	2.250	15.01.2029	15/11/2028 @100	FIXED	BBB-	88.19 / 88.3	5.57	3.71	2k - 1k / 1250M	US161175CD44		-
HOLD	08.02.2019	Senior	USD	VERIZON COMMUNICATIONS	Communications	UNITED STATES	UNITED STATES	3.875	08.02.2029	08/11/2028 @100	FIXED	BBB+	96.17 / 96.29	4.90	3.61	2k - 1k / 1000M	US92343VES97	Green	18.6
BUY	28.04.2023	Senior	USD	WARNERMEDIA HOLDINGS INC	Communications	UNITED STATES	UNITED STATES	4.054	15.03.2029	15/01/2029 @100	FIXED	BBB-	93.11 / 93.22	5.92	3.67	2k - 1k / 1492.465M	US55903VBB80		-
BUY	15.03.2024	Senior	USD	AES ANDES SA	Utilities	CHILE	CHILE	6.300	15.03.2029	15/02/2029 @100	FIXED	BBB-	100.63 / 101.26	5.95	3.46	200k - 1k / 500M	USP0091LAA46	Green	-
BUY	17.01.2019	Senior Secured	USD	CHARTER COMM OPT LLC/CAP	Communications	UNITED STATES	UNITED STATES	5.050	30.03.2029	30/12/2028 @100	FIXED	BBB-	98.12 / 98.18	5.54	3.66	2k - 1k / 1250M	US161175BR49		-
BUY	19.03.2021	Senior	USD	MATTEL INC	Consumer Discretionary	UNITED STATES	UNITED STATES	3.750	01.04.2029	02/02/2025 @101.875	FIXED	BBB-	93.45 / 93.54	5.50	3.75	2k - 1k / 600M	USU57619AG08		-
BUY	04.03.2024	Senior	USD	RADIAN GROUP INC	Financials	UNITED STATES	UNITED STATES	6.200	15.05.2029	15/04/2029 @100	FIXED	BBB-	102.14 / 102.19	5.61	3.64	2k - 1k / 625M	US750236AY71		-
BUY	27.02.2023	Senior	USD	MIZUHO FINANCIAL GROUP	Financials	JAPAN	JAPAN	5.667	27.05.2029	27/05/2028 @100	VARIABLE	A	101.71 / 101.9	5.04	2.99	200k - 1k / 1000M	US60687YCP25		25.7
BUY	28.05.2024	Senior	USD	ENACT HOLDINGS INC	Financials	UNITED STATES	UNITED STATES	6.250	28.05.2029	28/04/2029 @100	FIXED	BBB	101.5 / 101.68	5.80	3.67	2k - 1k / 750M	US29249EAA73		-
BUY	15.09.2023	Senior	USD	BANK OF AMERICA CORP	Financials	UNITED STATES	UNITED STATES	5.819	15.09.2029	15/09/2028 @100	VARIABLE	A+	102.49 / 102.61	5.02	3.19	2k - 1k / 2750M	US06051GLS65		25.5
HOLD	19.11.2019	Senior	USD	CEMEX SAB DE CV	Materials	MEXICO	MEXICO	5.450	19.11.2029	22/02/2025 @102.725	FIXED	BBB-	98.31 / 98.45	5.82	4.14	200k - 1k / 753.053M	USP2253TJN02		-
BUY	17.11.2020	Senior	USD	ABBVIE INC	Health Care	UNITED STATES	UNITED STATES	3.200	21.11.2029	21/08/2029 @100	FIXED	A-	92.72 / 92.84	4.88	4.36	2k - 1k / 5437.485M	US00287YBX67		26.9

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BUY	06.05.2020	Senior	USD	CENTENE CORP	Health Care	UNITED STATES	UNITED STATES	4.625	15.12.2029	23/02/2025 @102.313	FIXED	BBB-	94.73 / 94.83	5.85	4.27	2k - 1k / 3500M	US15135BAT89		17.1
HOLD	21.08.2023	Senior	USD	JBS USA HOLD/FOOD/LUX CO	Consumer Staples	UNITED STATES	LUXEMBOURG	5.500	15.01.2030	03/02/2025 @102.75	FIXED	BBB-	100.31 / 100.38	5.36	2.71	2k - 1k / 1245.365M	US46590XAL01		-
HOLD	06.05.2020	Senior	USD	CENTENE CORP	Health Care	UNITED STATES	UNITED STATES	3.375	15.02.2030	15/02/2025 @101.688	FIXED	BBB-	89.16 / 89.25	5.86	4.46	2k - 1k / 1997.31M	US15135BAV36		17.1
BUY	06.04.2023	Senior	USD	GENERAL MOTORS FINL CO	Consumer Discretionary	UNITED STATES	UNITED STATES	5.850	06.04.2030	06/02/2030 @100	FIXED	BBB	101.83 / 102	5.39	4.25	2k - 1k / 1000M	US37045XEG79		-
BUY	28.07.2023	Senior	USD	EMBRAER NETHERLANDS FINA	Industrials	BRAZIL	NETHERLANDS	7.000	28.07.2030	28/04/2030 @100	FIXED	BBB-	104.8 / 105.03	5.88	4.24	200k - 1k / 750M	USN29505AB53		-
HOLD	17.09.2020	Senior	USD	CEMEX SAB DE CV	Materials	MEXICO	MEXICO	5.200	17.09.2030	17/09/2025 @102.6	FIXED	BBB-	96.06 / 96.27	5.99	4.72	200k - 1k / 717.384M	USP2253TJQ33		-
BUY	07.10.2020	Senior	USD	CENTENE CORP	Health Care	UNITED STATES	UNITED STATES	3.000	15.10.2030	15/07/2030 @100	FIXED	BBB-	86.19 / 86.3	5.85	5.07	2k - 1k / 2200M	US15135BAW19		17.1
BUY	13.11.2020	Senior	USD	FORD MOTOR CREDIT CO LLC	Consumer Discretionary	UNITED STATES	UNITED STATES	4.000	13.11.2030	13/08/2030 @100	FIXED	BBB-	90.12 / 90.19	6.03	5.00	200k - 1k / 1650M	US345397B363		-
BUY	14.09.2020	Senior	USD	SUZANO AUSTRIA GMBH	Materials	BRAZIL	AUSTRIA	3.750	15.01.2031	15/10/2030 @100	FIXED	BBB-	88.95 / 89.08	5.95	5.21	1k - 1k / 1250M	US86964WAJ18	Sustainable Linked	-
BUY	19.12.2000	Senior	USD	ANHEUSER-BUSCH COS LLC	Consumer Staples	BELGIUM	UNITED STATES	6.800	15.01.2031		FIXED	A-	108.31 / 109.33	4.97	4.92	1k - 1k / 180.014M	US035229CG68		-
BUY	02.06.2023	Senior	USD	CVS HEALTH CORP	Health Care	UNITED STATES	UNITED STATES	5.250	30.01.2031	30/11/2030 @100	FIXED	BBB-	98.11 / 98.26	5.59	4.96	2k - 1k / 750M	US126650DX53		-
BUY	15.07.2020	Senior	USD	EMPRESAS PUBLIC MEDELLIN	Utilities	COLOMBIA	COLOMBIA	4.375	15.02.2031	15/11/2030 @100	FIXED	BBB-	85.85 / 86.18	7.23	5.02	200k - 1k / 575M	US29246BAF58		-
BUY	26.05.2020	Senior	USD	MSCI INC	Technology	UNITED STATES	UNITED STATES	3.875	15.02.2031	01/06/2025 @101.938	FIXED	BBB-	91.28 / 91.44	5.56	5.24	2k - 1k / 1000M	USU5521TAH50		-
HOLD	17.02.2021	Senior	USD	CENTENE CORP	Health Care	UNITED STATES	UNITED STATES	2.500	01.03.2031	01/12/2030 @100	FIXED	BBB-	82.72 / 82.84	5.89	5.42	2k - 1k / 2200M	US15135BAX91		17.1
BUY	17.04.2020	Senior Secured	USD	CHARTER COMM OPT LLC/CAP	Communications	UNITED STATES	UNITED STATES	2.800	01.04.2031	01/01/2031 @100	FIXED	BBB-	84.48 / 84.61	5.80	5.46	2k - 1k / 1600M	US161175BU77		-
BUY	02.08.2021	Senior	USD	VMWARE LLC	Technology	UNITED STATES	UNITED STATES	2.200	15.08.2031	15/05/2031 @100	FIXED	BBB+	82.94 / 83.18	5.27	5.87	2k - 1k / 1500M	US928563AL97		17.6
BUY	23.08.2021	Senior	USD	BAIDU INC	Communications	CHINA	CAYMAN ISLANDS	2.375	23.08.2031	23/05/2031 @100	FIXED	A	84.5 / 84.7	5.15	5.86	200k - 1k / 700M	US056752AU22	Sustainable	19.2
BUY	04.10.2021	Senior Secured	USD	ATHENE GLOBAL FUNDING	Financials	UNITED STATES	UNITED STATES	2.646	04.10.2031		FIXED	A+	83.9 / 84.23	5.49	5.90	2k - 1k / 500M	US04685A3E97		-

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BUY	14.05.2021	Senior	USD	MSCI INC	Technology	UNITED STATES	UNITED STATES	3.625	01.11.2031	01/11/2026 @101.813	FIXED	BBB-	89.38 / 89.5	5.50	5.80	2k - 1k / 600M	USU5521TAK89		-
HOLD	21.08.2023	Senior	USD	JBS USA HOLD/FOOD/LUX CO	Consumer Staples	UNITED STATES	LUXEMBOURG	3.750	01.12.2031	01/12/2026 @101.875	FIXED	BBB-	89.07 / 89.23	5.67	5.85	2k - 1k / 492.091M	US46590XAM83		-
BUY	26.07.2024	Senior	USD	OCCIDENTAL PETROLEUM COR	Energy	UNITED STATES	UNITED STATES	5.375	01.01.2032	01/11/2031 @100	FIXED	BBB-	98.19 / 98.31	5.67	5.69	2k - 1k / 1000M	US674599EK76		38.2
BUY	01.07.2021	Senior	USD	SUZANO AUSTRIA GMBH	Materials	BRAZIL	AUSTRIA	3.125	15.01.2032	15/10/2031 @100	FIXED	BBB-	83.58 / 83.79	6.00	6.06	1k - 1k / 1000M	US86964WAK80	Sustainable Linked	-
BUY	12.11.2021	Senior	USD	FORD MOTOR COMPANY	Consumer Discretionary	UNITED STATES	UNITED STATES	3.250	12.02.2032	12/11/2031 @100	FIXED	BBB-	83.44 / 83.53	6.17	5.98	2k - 1k / 2500M	US345370DA55	Green	-
BUY	03.11.2021	Senior	USD	CITIGROUP INC	Financials	UNITED STATES	UNITED STATES	2.520	03.11.2032	03/11/2031 @100	VARIABLE	A-	83.45 / 83.63	5.44	6.01	1k - 1k / 1750M	US172967NE72		26.3
BUY	01.12.2017	Subordina ted	USD	DEUTSCHE BANK NY	Financials	GERMANY	GERMANY	4.875	01.12.2032	01/12/2027 @100	VARIABLE	BBB-	97.08 / 97.28	5.92	2.60	200k - 1k / 1000M	US251526BN89		-
BUY	21.06.2022	Senior	USD	HP INC	Technology	UNITED STATES	UNITED STATES	5.500	15.01.2033	15/10/2032 @100	FIXED	BBB	100.37 / 100.67	5.39	6.22	2k - 1k / 1100M	US40434LAN55		-
BUY	24.10.2022	Senior	USD	DIAGEO CAPITAL PLC	Consumer Staples	UNITED KINGDOM	BRITAIN	5.500	24.01.2033	24/10/2032 @100	FIXED	A-	101.62 / 101.85	5.21	6.26	200k - 1k / 750M	US25243YBH18		-
BUY	14.12.2022	Senior	USD	ENERGY TRANSFER LP	Energy	UNITED STATES	UNITED STATES	5.750	15.02.2033	15/11/2032 @100	FIXED	BBB	101.26 / 101.34	5.54	6.08	2k - 1k / 1500M	US29273VAQ32		-
BUY	14.03.2003	Senior	USD	COMCAST CORP	Communications	UNITED STATES	UNITED STATES	7.050	15.03.2033		FIXED	A-	111.37 / 111.54	5.29	6.14	1k - 1k / 750M	US20030NAC56		21.8
BUY	23.05.2023	Senior	USD	ELECTRICITE DE FRANCE SA	Utilities	FRANCE	FRANCE	6.250	23.05.2033	23/02/2033 @100	FIXED	BBB+	104.44 / 104.7	5.52	6.27	200k - 1k / 1000M	USF29416AC23		24.4
BUY	20.10.2023	Senior	USD	LKQ CORP	Consumer Discretionary	UNITED STATES	UNITED STATES	6.250	15.06.2033	15/03/2033 @100	FIXED	BBB-	102.64 / 102.72	5.83	6.30	2k - 1k / 599.703M	US501889AF63		11.3
BUY	27.02.2024	Senior	USD	CHENIERE ENERGY PARTNERS	Energy	UNITED STATES	UNITED STATES	5.950	30.06.2033	30/12/2032 @100	FIXED	BBB-	101.99 / 102.06	5.62	6.26	2k - 1k / 1400M	US16411QAQ47		-
BUY	25.05.2023	Senior	USD	AMERICAN TOWER CORP	Financials	UNITED STATES	UNITED STATES	5.550	15.07.2033	15/04/2033 @100	FIXED	BBB	100.27 / 100.49	5.48	6.53	2k - 1k / 850M	US03027XCD03		13.4
BUY	01.05.2024	Senior	USD	KINROSS GOLD CORP	Materials	CANADA	CANADA	6.250	15.07.2033	15/04/2033 @100	FIXED	BBB-	103.41 / 103.76	5.67	6.40	2k - 1k / 494.907M	US496902AT48		25.7
BUY	02.08.2023	Senior	USD	BAT CAPITAL CORP	Consumer Staples	UNITED KINGDOM	UNITED STATES	6.421	02.08.2033	02/05/2033 @100	FIXED	BBB+	105.26 / 105.38	5.60	6.23	2k - 1k / 1250M	US054989AB41		-
BUY	08.08.2023	Subordina ted	USD	BANCO SANTANDER SA	Financials	SPAIN	SPAIN	6.921	08.08.2033		FIXED	BBB+	105.54 / 105.68	6.06	6.26	200k - 200k / 2000M	US05964HAV78		-

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BUY	17.08.2021	Senior	USD	MSCI INC	Technology	UNITED STATES	UNITED STATES	3.250	15.08.2033	15/08/2027 @101.625	FIXED	BBB-	84.15 / 84.33	5.58	7.10	2k - 1k / 700M	US55354GAQ38		-
BUY	21.08.2024	Senior	USD	S&P GLOBAL INC	Technology	UNITED STATES	UNITED STATES	5.250	15.09.2033	15/06/2033 @100	FIXED	A-	100.36 / 100.47	5.18	6.60	2k - 1k / 745.668M	US78409VBQ68		13.0
HOLD	26.09.2023	Senior Secured	USD	VISTRA OPERATIONS CO LLC	Utilities	UNITED STATES	UNITED STATES	6.950	15.10.2033	15/07/2033 @100	FIXED	BBB-	107.26 / 107.52	5.81	6.32	2k - 1k / 1050M	USU9226VAN74		-
BUY	07.11.2023	Senior	USD	FORD MOTOR CREDIT CO LLC	Consumer Discretionary	UNITED STATES	UNITED STATES	7.122	07.11.2033	07/08/2033 @100	FIXED	BBB-	104.41 / 104.6	6.41	6.29	200k - 1k / 1250M	US345397D674		-
BUY	28.11.2023	Senior Preferred	USD	INTESA SANPAOLO SPA	Financials	ITALY	ITALY	7.200	28.11.2033		FIXED	BBB+	108.83 / 109.03	5.87	6.53	200k - 1k / 1500M	XS2725962398		10.9
HOLD	17.01.2024	Senior Secured	USD	BERRY GLOBAL INC	Materials	UNITED STATES	UNITED STATES	5.650	15.01.2034	15/10/2033 @100	FIXED	BBB-	100.77 / 100.84	5.53	6.82	2k - 1k / 800M	US08576PAP62		-
BUY	13.02.2024	Senior	USD	PHILIP MORRIS INTL INC	Consumer Staples	UNITED STATES	UNITED STATES	5.250	13.02.2034	13/11/2033 @100	FIXED	A	98.81 / 98.9	5.41	6.95	2k - 1k / 1750M	US718172DJ54		27.8
BUY	04.04.2024	Senior	USD	GLENCORE FUNDING LLC	Materials	AUSTRALIA	UNITED STATES	5.634	04.04.2034	04/01/2034 @100	FIXED	A-	99.78 / 99.98	5.64	6.98	2k - 1k / 1250M	USU37818BQ06		-
BUY	04.04.2024	Senior	USD	ADOBE INC	Technology	UNITED STATES	UNITED STATES	4.950	04.04.2034	04/01/2034 @100	FIXED	A+	98.65 / 98.93	5.10	7.19	2k - 1k / 750M	US00724PAG46		-
BUY	05.04.2024	Senior	USD	ANGLO AMERICAN CAPITAL	Materials	SOUTH AFRICA	BRITAIN	5.750	05.04.2034	05/01/2034 @100	FIXED	BBB	100.35 / 100.52	5.68	6.81	200k - 1k / 1000M	US034863BE99		-
BUY	11.04.2024	Senior	USD	JOHN DEERE CAPITAL CORP	Industrials	UNITED STATES	UNITED STATES	5.100	11.04.2034		FIXED	A+	99.53 / 99.67	5.14	7.17	1k - 1k / 1000M	US24422EXP95		-
BUY	18.03.2024	Senior	USD	DELL INT LLC / EMC CORP	Technology	UNITED STATES	UNITED STATES	5.400	15.04.2034	15/01/2034 @100	FIXED	BBB	99.28 / 99.62	5.45	7.08	2k - 1k / 1000M	US24703DBN03		-
BUY	17.04.2024	Senior	USD	ENGIE ENERGIA CHILE SA	Utilities	CHILE	CHILE	6.375	17.04.2034	17/01/2034 @100	FIXED	BBB	100.72 / 101.24	6.19	6.66	200k - 1k / 500M	USP3762TAE12	Green	-
BUY	15.05.2024	Senior	USD	NESTLE CAPITAL CORP	Consumer Staples	UNITED STATES	UNITED STATES	5.345	15.05.2034	14/02/2034 @100	FIXED	AA-	101.07 / 101.64	5.12	7.05	150k - 1k / 175M	XS2813325201		-
BUY	09.05.2024	Senior	USD	CVS HEALTH CORP	Health Care	UNITED STATES	UNITED STATES	5.700	01.06.2034	01/03/2034 @100	FIXED	BBB-	98.94 / 99.15	5.82	7.10	2k - 1k / 1250M	US126650ED80		-
BUY	21.03.2024	Senior	USD	ANHEUSER-BUSCH INBEV WOR	Consumer Staples	BELGIUM	UNITED STATES	5.000	15.06.2034	15/03/2034 @100	FIXED	A-	98.25 / 98.42	5.21	7.36	1k - 1k / 1000M	US03523TBY38		-
BUY	26.06.2024	Senior	USD	ENEL FINANCE INTL NV	Utilities	ITALY	NETHERLANDS	5.500	26.06.2034	26/03/2034 @100	FIXED	BBB+	98.41 / 98.79	5.67	7.22	200k - 1k / 750M	USN30707AX69	Sustainable Linked	-
BUY	01.07.2024	Senior	USD	IMPERIAL BRANDS FIN PLC	Consumer Staples	UNITED KINGDOM	BRITAIN	5.875	01.07.2034	01/04/2034 @100	FIXED	BBB	99.33 / 99.66	5.92	7.13	200k - 1k / 750M	USG471ABJ920		-

Statut	Issue Date	Rank	Ccy	Issuer Name	Sector	Parent Country	Issuer Country	Cpn (% p.a.)	Maturity	Call details	Coupon Type	Rating	Bid-Ask Indicative	Yield to Worst (% p.a)	Duration	Min. Tk - Increment / Outstanding (mio)	ISIN	Notes	ESG Risk score
BUY	05.07.2024	Senior	USD	TAKEDA PHARMACEUTICAL	Health Care	JAPAN	JAPAN	5.300	05.07.2034	05/04/2034 @100	FIXED	BBB+	99.05 / 99.34	5.39	7.32	200k - 1k / 1100M	US874060BK18		23.2
BUY	14.08.2024	Senior	USD	COCA-COLA CO/THE	Consumer Staples	UNITED STATES	UNITED STATES	4.650	14.08.2034	14/05/2034 @100	FIXED	A+	96.71 / 96.81	5.07	7.44	2k - 1k / 750M	US191216DY38		24.6
BUY	03.07.2024	Senior	USD	STEEL DYNAMICS INC	Materials	UNITED STATES	UNITED STATES	5.375	15.08.2034	15/05/2034 @100	FIXED	BBB	98.8 / 99.04	5.50	7.17	2k - 1k / 600M	US858119BQ24		-
BUY	06.08.2024	Senior	USD	NY STATE ELECTRIC & GAS	Utilities	UNITED STATES	UNITED STATES	5.300	15.08.2034	15/05/2034 @100	FIXED	A-	98 / 98.24	5.54	7.21	2k - 1k / 525M	USU64962AH30	Green	-
BUY	12.08.2024	Senior	USD	VIRGINIA ELEC & POWER CO	Utilities	UNITED STATES	UNITED STATES	5.050	15.08.2034	15/05/2034 @100	FIXED	A-	97.19 / 97.37	5.41	7.30	2k - 1k / 600M	US927804GR96		-
BUY	09.08.2024	Senior	USD	TUCSON ELECTRIC POWER CO	Utilities	UNITED STATES	UNITED STATES	5.200	15.09.2034	15/06/2034 @100	FIXED	A-	97.99 / 98.38	5.42	7.30	2k - 1k / 400M	US898813AW06		-
BUY	21.09.2023	Senior	USD	KBC GROUP NV	Financials	BELGIUM	BELGIUM	6.324	21.09.2034	21/09/2033 @100	VARIABLE	A	103.83 / 103.93	5.74	6.51	200k - 1k / 1000M	USB5341FAC52		10.2
BUY	19.10.2023	Senior	USD	BPCE SA	Financials	FRANCE	FRANCE	7.003	19.10.2034	19/10/2033 @100	VARIABLE	A-	106.47 / 106.69	6.01	6.45	250k - 1k / 1350M	USF11494BZ77		-
BUY	04.12.2024	Senior Secured	USD	VISTRA OPERATIONS CO LLC	Utilities	UNITED STATES	UNITED STATES	5.700	30.12.2034	30/09/2034 @100	FIXED	BBB-	98.87 / 98.94	5.84	7.43	2k - 1k / 750M	US92840VAU61		-
BUY	13.01.2025	Senior	USD	DAIMLER TRUCK FINAN NA	Industrials	GERMANY	UNITED STATES	5.625	13.01.2035	13/10/2034 @100	FIXED	A-	99.82 / 99.89	5.64	7.54	150k - 1k / 600M	USU2340BBF32		-
BUY	16.01.2025	Senior	USD	DEERE & COMPANY	Industrials	UNITED STATES	UNITED STATES	5.450	16.01.2035	16/10/2034 @100	FIXED	A+	101.21 / 101.28	5.28	7.48	2k - 1k / 1250M	US244199BL82		16.4
BUY	09.01.2025	Senior Secured	USD	SOUTHERN CAL EDISON	Utilities	UNITED STATES	UNITED STATES	5.450	01.03.2035	01/12/2034 @100	FIXED	A-	98.12 / 98.24	5.68	7.65	1k - 1k / 850M	US842400JG95		-
BUY	21.01.2025	Senior	USD	JBS USA SARL/FOOD/GRP	Consumer Staples	UNITED STATES	UNITED STATES	5.950	20.04.2035	20/01/2035 @100	FIXED	BBB-	100.75 / 100.82	5.84	7.47	2k - 1k / 1000M	USL56900AA86		-
BUY	26.11.2024	Senior	USD	ALIBABA GROUP HOLDING	Consumer Discretionary	CHINA	CAYMAN ISLANDS	5.250	26.05.2035	26/02/2035 @100	FIXED	A+	97.43 / 97.54	5.56	7.79	200k - 1k / 1150M	USG01719AM89		24.8
BUY	30.06.2020	Subordina ted	USD	UNICREDIT SPA	Financials	ITALY	ITALY	5.459	30.06.2035	30/06/2030 @100	VARIABLE	BBB-	96.78 / 96.98	6.12	4.60	200k - 1k / 1500M	US904678AS85		14.2
BUY	03.12.2024	Senior	USD	ABN AMRO BANK NV	Financials	NETHERLANDS	NETHERLANDS	5.515	03.12.2035	03/12/2034 @100	VARIABLE	BBB+	97.82 / 98.12	5.77	7.43	200k - 100k / 750M	US00084EAK47		-
BUY	23.02.2016	Senior	USD	APPLE INC	Technology	UNITED STATES	UNITED STATES	4.500	23.02.2036	23/08/2035 @100	FIXED	AAA	97.34 / 97.59	4.78	8.44	2k - 1k / 1250M	US037833BW97		16.7
BUY	15.06.2021	Senior	USD	DELL INT LLC / EMC CORP	Technology	UNITED STATES	UNITED STATES	8.100	15.07.2036	15/01/2036 @100	FIXED	BBB	118.21 / 118.58	5.79	7.55	2k - 1k / 990.812M	US24703TAJ51		-

Statut	Issue Date	Rank	Ccy	Issuer Name	Sector	Parent Country	Issuer Country	Cpn (% p.a.)	Maturity	Call details	Coupon Type	Rating	Bid-Ask Indicative	Yield to Worst (% p.a)	Duration	Min. Tk - Increment / Outstanding (mio)	ISIN	Notes	ESG Risk score
BUY	28.09.2006	Senior	USD	DIAGEO CAPITAL PLC	Consumer Staples	UNITED KINGDOM	BRITAIN	5.875	30.09.2036		FIXED	A-	104.86 / 105.26	5.27	8.33	1k - 1k / 600M	US25243YAH27		-
BUY	20.11.2018	Senior	USD	BAT CAPITAL CORP	Consumer Staples	UNITED KINGDOM	UNITED STATES	4.390	15.08.2037	15/02/2037 @100	FIXED	BBB+	86.2 / 86.5	5.93	9.06	2k - 1k / 2500M	US05526DBD66		-
BUY	24.08.2007	Senior	USD	WALMART INC	Consumer Staples	UNITED STATES	UNITED STATES	6.500	15.08.2037		FIXED	AA	112.98 / 113.41	5.05	8.59	2k - 1k / 1037.829M	US931142CK74		24.9
BUY	24.08.2007	Senior	USD	ANHEUSER-BUSCH COS LLC	Consumer Staples	BELGIUM	UNITED STATES	6.450	01.09.2037		FIXED	A-	108.3 / 109.64	5.39	8.55	1k - 1k / 247.444M	US035229DC46		-
BUY	02.11.2007	Senior	USD	S&P GLOBAL INC	Technology	UNITED STATES	UNITED STATES	6.550	15.11.2037		FIXED	A-	109.47 / 111.26	5.32	8.74	2k - 1k / 293.182M	US78409VAB09		13.0
BUY	05.11.2007	Senior	USD	TESCO PLC	Consumer Staples	UNITED KINGDOM	BRITAIN	6.150	15.11.2037		FIXED	BBB-	100.57 / 101.32	6.00	8.70	100k - 1k / 354.714M	USG87621AL52		21.2
BUY	03.12.2007	Senior	USD	NUCOR CORP	Materials	UNITED STATES	UNITED STATES	6.400	01.12.2037		FIXED	A-	107.29 / 107.6	5.56	8.78	2k - 1k / 543.331M	US670346AH87		32.7
BUY	14.01.2008	Senior	USD	GENERAL ELECTRIC CO	Industrials	UNITED STATES	UNITED STATES	5.875	14.01.2038		FIXED	BBB+	103.11 / 103.27	5.52	9.06	1k - 1k / 853.448M	US36962G3P70		-
BUY	15.04.2008	Senior	USD	WALMART INC	Consumer Staples	UNITED STATES	UNITED STATES	6.200	15.04.2038		FIXED	AA	110.34 / 110.79	5.07	9.06	2k - 1k / 803.185M	US931142CM31		24.9
BUY	24.09.2018	Senior	USD	NESTLE HOLDINGS INC	Consumer Staples	UNITED STATES	UNITED STATES	3.900	24.09.2038	24/03/2038 @100	FIXED	AA-	85.96 / 86.4	5.31	10.03	150k - 1k / 1250M	US641062AL84		-
BUY	29.09.2009	Senior	USD	HOLCIM US FINANCE LUXEMB	Materials	UNITED STATES	LUXEMBOURG	6.875	29.09.2039		FIXED	BBB+	104.4 / 105.41	6.30	9.12	2k - 1k / 250M	US43474TAB98		-
BUY	17.11.2020	Senior	USD	ABBVIE INC	Health Care	UNITED STATES	UNITED STATES	4.050	21.11.2039	21/05/2039 @100	FIXED	A-	85.34 / 85.59	5.48	10.57	2k - 1k / 4000M	US00287YCA55		26.9
BUY	04.05.2020	Senior	USD	BOEING CO	Industrials	UNITED STATES	UNITED STATES	5.705	01.05.2040	01/11/2039 @100	FIXED	BBB-	94.98 / 95.25	6.19	9.81	2k - 1k / 3000M	US097023CV59		38.6
BUY	01.05.2020	Senior	USD	COCA-COLA CO/THE	Consumer Staples	UNITED STATES	UNITED STATES	2.500	01.06.2040		FIXED	A+	70.27 / 70.48	5.34	11.86	2k - 1k / 1000M	US191216CW80		24.6
BUY	08.02.2021	Senior	USD	APPLE INC	Technology	UNITED STATES	UNITED STATES	2.375	08.02.2041	08/08/2040 @100	FIXED	AAA	68.67 / 68.98	5.26	12.23	2k - 1k / 1500M	US037833EE62		16.7
BUY	12.07.2021	Senior	USD	SALESFORCE INC	Technology	UNITED STATES	UNITED STATES	2.700	15.07.2041	15/01/2041 @100	FIXED	A+	70.35 / 70.66	5.41	12.33	2k - 1k / 1250M	US79466LAK08		14.7
BUY	18.06.2012	Senior	USD	KINROSS GOLD CORP	Materials	CANADA	CANADA	6.875	01.09.2041	01/03/2041 @100	FIXED	BBB-	105.03 / 105.64	6.31	9.59	2k - 1k / 250M	US496902AK39		25.7
BUY	19.09.2011	Senior	USD	HP INC	Technology	UNITED STATES	UNITED STATES	6.000	15.09.2041		FIXED	BBB	100.9 / 101.21	5.88	10.26	2k - 1k / 1200M	US428236BR31		-

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BUY	27.09.2023	Senior	USD	DELL INT LLC / EMC CORP	Technology	UNITED STATES	UNITED STATES	3.375	15.12.2041	15/06/2041 @100	FIXED	BBB	73.13 / 73.57	5.86	11.82	2k - 1k / 961.879M	US24703DBF78		-
BUY	05.12.2012	Senior	USD	CATERPILLAR INC	Industrials	UNITED STATES	UNITED STATES	3.803	15.08.2042		FIXED	A+	81.08 / 81.32	5.47	11.80	2k - 1k / 1717.431M	US149123CB51		30.0
BUY	25.10.2012	Senior	USD	GLENCORE FINANCE CANADA	Materials	AUSTRALIA	CANADA	5.550	25.10.2042		FIXED	A-	93.35 / 94.01	6.11	10.79	2k - 1k / 467.603M	US98417EAR18		-
BUY	02.08.2023	Senior	USD	BAT CAPITAL CORP	Consumer Staples	UNITED KINGDOM	UNITED STATES	7.079	02.08.2043	02/02/2043 @100	FIXED	BBB+	108.04 / 108.58	6.28	10.11	2k - 1k / 750M	US054989AC24		-
BUY	15.06.2021	Senior	USD	DELL INT LLC / EMC CORP	Technology	UNITED STATES	UNITED STATES	8.350	15.07.2046	15/01/2046 @100	FIXED	BBB	126.56 / 127.31	6.04	11.04	2k - 1k / 645.94M	US24703TAK25		-
BUY	27.09.2016	Senior	USD	AIR LIQUIDE FINANCE	Materials	FRANCE	FRANCE	3.500	27.09.2046	27/03/2046 @100	FIXED	A	75.42 / 76.28	5.36	13.71	200k - 1k / 682.321M	US00913RAE62		-
BUY	16.03.2017	Senior	USD	SUZANO AUSTRIA GMBH	Materials	BRAZIL	AUSTRIA	7.000	16.03.2047	16/09/2046 @100	FIXED	BBB-	104.48 / 104.98	6.57	11.05	200k - 1k / 1250M	US86964WAB81		-
BUY	17.05.2018	Senior	USD	S&P GLOBAL INC	Technology	UNITED STATES	UNITED STATES	4.500	15.05.2048	15/11/2047 @100	FIXED	A-	83.5 / 85.54	5.62	13.33	2k - 1k / 282.822M	US78409VAN47		13.0
BUY	06.05.2021	Junior	USD	SOUTHERN CO	Utilities	UNITED STATES	UNITED STATES	3.750	15.09.2051	15/06/2026 @100	VARIABLE	BBB	96.66 / 97.03	6.01	1.31	2k - 1k / 1000M	US842587DJ36		-
BUY	23.05.2023	Senior	USD	ELECTRICITE DE FRANCE SA	Utilities	FRANCE	FRANCE	6.900	23.05.2053	23/11/2052 @100	FIXED	BBB+	106.66 / 107.3	6.34	12.64	200k - 1k / 1000M	USF29416AD06		24.4
BUY	20.05.2024	Junior	USD	DOMINION ENERGY INC	Utilities	UNITED STATES	UNITED STATES	7.000	01.06.2054	03/03/2034 @100	VARIABLE	BBB-	105.27 / 105.58	6.19	6.68	2k - 1k / 1000M	US25746UDU07		28.6
BUY	28.06.2024	Senior	USD	VALE OVERSEAS LIMITED	Materials	BRAZIL	CAYMAN ISLANDS	6.400	28.06.2054	28/12/2053 @100	FIXED	BBB	98.96 / 99.29	6.45	13.05	2k - 1k / 1000M	US91911TAS24		-
BUY	22.08.2024	Junior	USD	DUKE ENERGY CORP	Utilities	UNITED STATES	UNITED STATES	6.450	01.09.2054	03/06/2034 @100	VARIABLE	BBB-	100.49 / 100.66	6.36	6.77	2k - 1k / 1000M	US26441CCG87		28.1
BUY	09.09.2024	Junior	USD	SEMPRA	Utilities	UNITED STATES	UNITED STATES	6.400	01.10.2054	01/07/2034 @100	VARIABLE	BBB-	97.09 / 97.2	6.81	6.79	2k - 1k / 1250M	US816851BT54		24.4
BUY	10.10.2024	Junior	USD	ATHENE HOLDING LTD	Financials	UNITED STATES	UNITED STATES	6.625	15.10.2054	15/07/2034 @100	VARIABLE	BBB	99.47 / 99.91	6.64	6.82	2k - 1k / 600M	US04686JAJ07		-
BUY	10.10.2024	Junior	USD	APOLLO GLOBAL MANAGEMENT	Financials	UNITED STATES	UNITED STATES	6.000	15.12.2054	15/09/2034 @100	VARIABLE	BBB+	97.95 / 98.32	6.23	7.09	2k - 1k / 500M	US03769MAD83		-

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HOLD	14.09.2020	Senior	USD	TEVA PHARMACEUTICALS NE	Health Care	ISRAEL	NETHERLANDS	7.125	31.01.2025		FIXED	BB	99.99 / 100.1	1.09	0.02	200k - 1k / 425.259M	US88167AAN19		-
HOLD	29.03.2021	Senior Secured	USD	GREENKO DUTCH BV	Utilities	INDIA	NETHERLANDS	3.850	29.03.2026	22/02/2025 @100.963	FIXED	BB	97.31 / 97.56	6.06	1.09	200k - 1k / 841.3M	USN3700LAD75	Green	-
HOLD	21.07.2016	Senior	USD	TEVA PHARMACEUTICALS NE	Health Care	ISRAEL	NETHERLANDS	3.150	01.10.2026		FIXED	BB	96.56 / 96.82	5.14	1.60	2k - 1k / 3377.664M	US88167AAE10		-
BUY	09.03.2017	Senior	USD	NORDSTROM INC	Consumer Discretionary	UNITED STATES	UNITED STATES	4.000	15.03.2027	15/12/2026 @100	FIXED	BB+	96.3 / 96.6	5.71	1.99	2k - 1k / 350M	US655664AS97		-
BUY	06.02.2017	Senior	USD	CCO HLDGS LLC/CAP CORP	Communications	UNITED STATES	UNITED STATES	5.125	01.05.2027	22/02/2025 @100.854	FIXED	BB-	98.4 / 98.49	5.84	2.09	2k - 1k / 3250M	USU12501AR01		-
BUY	09.11.2021	Senior	USD	TEVA PHARMACEUTICAL INDU	Health Care	ISRAEL	NETHERLANDS	4.750	09.05.2027	09/02/2027 @100	FIXED	BB	98.27 / 98.45	5.47	2.12	200k - 1k / 1000M	US88167AAP66	Sustainable Linked	-
HOLD	29.05.2024	Senior	USD	VEON HOLDINGS BV	Communications	NETHERLANDS	NETHERLANDS	3.375	25.11.2027	25/08/2027 @100	FIXED	BB-	88.32 / 88.83	7.85	2.59	200k - 1k / 1013.683M	XS2824764521		-
HOLD	13.07.2020	Senior	USD	ALCOA NEDERLAND HOLDING	Materials	UNITED STATES	NETHERLANDS	5.500	15.12.2027	22/02/2025 @101.375	FIXED	BB+	99.98 / 100.07	5.29	0.38	200k - 1k / 750M	USN02175AD40		-
BUY	16.03.1998	Senior	USD	NORDSTROM INC	Consumer Discretionary	UNITED STATES	UNITED STATES	6.950	15.03.2028		FIXED	BB+	102.74 / 102.89	5.93	2.73	1k - 1k / 300M	US655664AH33		-
BUY	22.04.2021	Senior Secured	USD	ORGANON & CO/ORG	Health Care	UNITED STATES	UNITED STATES	4.125	30.04.2028	02/02/2025 @102.063	FIXED	BB+	94.68 / 94.87	5.87	2.97	200k - 1k / 2100M	USU6835WAA28		-
HOLD	02.06.2020	Senior	USD	MOLINA HEALTHCARE INC	Health Care	UNITED STATES	UNITED STATES	4.375	15.06.2028	22/02/2025 @101.094	FIXED	BB	95.73 / 95.86	5.74	3.08	2k - 1k / 800M	USU60868AC79		-
BUY	25.09.2023	Senior	USD	ARCELIK AS	Consumer Discretionary	TURKEY	TURKEY	8.500	25.09.2028	25/06/2028 @100	FIXED	BB-	102.64 / 102.99	7.49	2.85	200k - 1k / 500M	XS2695038401		12.0
HOLD	14.10.2021	Senior	USD	POLYUS FINANCE PLC	Materials	RUSSIAN FEDERATION	BRITAIN	3.250	14.10.2028	14/07/2028 @100	FIXED	NR	55.19 / 58.5	19.45	3.08	200k - 1k / 700M	XS2396900685		-
HOLD	24.03.2021	Senior	USD	ALCOA NEDERLAND HOLDING	Materials	UNITED STATES	NETHERLANDS	4.125	31.03.2029	06/02/2025 @102.063	FIXED	BB+	93.75 / 93.95	5.77	3.71	200k - 1k / 500M	USN02175AE23		-
BUY	17.03.2021	Senior	USD	MACY'S RETAIL HLDGS LLC	Consumer Discretionary	UNITED STATES	UNITED STATES	5.875	01.04.2029	22/02/2025 @102.938	FIXED	BB+	97.69 / 97.92	6.45	3.58	2k - 1k / 326.354M	USU5562LAG42		-
BUY	09.03.2023	Senior	USD	TEVA PHARMACEUTICALS NE	Health Care	ISRAEL	NETHERLANDS	7.875	15.09.2029	15/06/2029 @100	FIXED	BB	107.78 / 108.19	5.74	3.62	200k - 1k / 600M	US88167AAS06	Sustainable Linked	-
BUY	28.10.2019	Senior Secured	USD	ZIGGO BV	Communications	NETHERLANDS	NETHERLANDS	4.875	15.01.2030	02/02/2025 @102.438	FIXED	BB-	93.13 / 93.27	6.48	4.26	200k - 1k / 991M	USN98371AC66		-
HOLD	06.11.2019	Senior	USD	NORDSTROM INC	Consumer Discretionary	UNITED STATES	UNITED STATES	4.375	01.04.2030	01/01/2030 @100	FIXED	BB+	90.52 / 90.71	6.51	4.45	2k - 1k / 500M	US655664AT70		-

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HOLD	18.02.2020	Senior	USD	CCO HLDGS LLC/CAP CORP	Communications	UNITED STATES	UNITED STATES	4.500	15.08.2030	15/02/2025 @102.25	FIXED	BB-	91.02 / 91.12	6.42	4.69	2k - 1k / 1650M	USU12501BD06		-
BUY	12.09.2023	Senior	USD	BRASKEM NETHERLANDS	Materials	BRAZIL	NETHERLANDS	8.500	12.01.2031	12/11/2030 @100	FIXED	BB+	101.53 / 101.93	8.08	4.51	200k - 1k / 850M	USN15516AH53		-
HOLD	09.07.2020	Senior	USD	CCO HLDGS LLC/CAP CORP	Communications	UNITED STATES	UNITED STATES	4.250	01.02.2031	01/07/2025 @102.125	FIXED	BB-	88.67 / 88.81	6.53	5.04	2k - 1k / 1500M	USU12501BH10		-
BUY	21.03.2024	Senior	USD	ALCOA NEDERLAND HOLDING	Materials	UNITED STATES	NETHERLANDS	7.125	15.03.2031	15/03/2027 @103.563	FIXED	BB+	103.98 / 104.2	5.96	3.48	200k - 1k / 750M	USN02175AF97	Green	-
BUY	23.07.2024	Senior	USD	GEO GROUP INC/THE	Consumer Discretionary	UNITED STATES	UNITED STATES	10.250	15.04.2031	15/04/2027 @105.125	FIXED	B	109.74 / 109.85	7.47	2.68	2k - 1k / 624.232M	US36162JAH95		-
HOLD	21.04.2021	Senior Secured	USD	SUNRISE FINCO I BV	Communications	NETHERLANDS	NETHERLANDS	4.875	15.07.2031	15/07/2026 @102.438	FIXED	BB	91.65 / 91.85	6.43	5.40	200k - 1k / 1230M	USN9042BAA90		-
BUY	26.09.2023	Senior	USD	VISTRA OPERATIONS CO LLC	Utilities	UNITED STATES	UNITED STATES	7.750	15.10.2031	15/10/2026 @103.875	FIXED	BB	105.7 / 105.87	5.97	3.16	2k - 1k / 1450M	USU9226VAM91		-
HOLD	12.04.2024	Senior	USD	VISTRA OPERATIONS CO LLC	Utilities	UNITED STATES	UNITED STATES	6.875	15.04.2032	15/04/2027 @103.438	FIXED	BB	103.05 / 103.16	6.01	3.57	2k - 1k / 1000M	US92840VAR33		-
BUY	17.09.2024	Senior	USD	SERVICE CORP INTL	Consumer Discretionary	UNITED STATES	UNITED STATES	5.750	15.10.2032	15/10/2027 @102.875	FIXED	BB	97.78 / 97.93	6.09	6.02	2k - 1k / 800M	US817565CH52		15.6
HOLD	12.10.2023	Senior	USD	PILGRIM'S PRIDE CORP	Consumer Staples	UNITED STATES	UNITED STATES	6.875	15.05.2034	15/02/2034 @100	FIXED	BB+	106.55 / 106.91	5.88	6.69	2k - 1k / 500M	US72147KAL26		45.8
HOLD	30.09.2005	Senior	USD	TELECOM ITALIA CAPITAL	Communications	ITALY	LUXEMBOURG	6.000	30.09.2034		FIXED	BB	95.36 / 95.59	6.62	7.05	1k - 1k / 499.999M	US87927VAM00		-
BUY	15.10.2024	Senior	USD	BRASKEM NETHERLANDS	Materials	BRAZIL	NETHERLANDS	8.000	15.10.2034	15/07/2034 @100	FIXED	BB+	96.75 / 97.17	8.43	6.47	200k - 1k / 850M	USN15516AJ10		-
BUY	31.01.2006	Senior	USD	TEVA PHARM FIN CO LLC	Health Care	ISRAEL	UNITED STATES	6.150	01.02.2036		FIXED	BB	100.44 / 100.74	6.06	7.71	2k - 1k / 789.428M	US88163VAD10		-
HOLD	04.06.2008	Senior	USD	TELECOM ITALIA CAPITAL	Communications	ITALY	LUXEMBOURG	7.721	04.06.2038		FIXED	BB+	102.73 / 103.36	7.32	8.25	2k - 1k / 499.996M	US87927VAV09		-
BUY	13.01.2012	Senior	USD	MACY'S RETAIL HLDGS LLC	Consumer Discretionary	UNITED STATES	UNITED STATES	5.125	15.01.2042	15/07/2041 @100	FIXED	BB+	73.66 / 74.11	7.92	10.12	2k - 1k / 250M	US55616XAG25		-
BUY	31.10.2024	Junior	USD	CENTERPOINT ENERGY INC	Utilities	UNITED STATES	UNITED STATES	6.700	15.05.2055	15/02/2030 @100	VARIABLE	BB+	99.64 / 99.89	6.72	4.17	2k - 1k / 500M	US15189TBP12		-
BUY	10.06.2024	Junior	USD	AES ANDES SA	Utilities	CHILE	CHILE	8.150	10.06.2055	10/03/2030 @100	VARIABLE	BB	102.01 / 102.53	7.55	4.11	200k - 1k / 530M	US00111VAC19	Green	-
BUY	06.12.2024	Junior	USD	AES CORP/THE	Utilities	UNITED STATES	UNITED STATES	6.950	15.07.2055	15/04/2030 @100	VARIABLE	BB	97.62 / 97.72	7.48	4.26	2k - 1k / 500M	US00130HCL78		24.2

Statut	Issue Date	Rank	Ccy	Issuer Name	Sector	Parent Country	Issuer Country	Cpn (% p.a.)	Maturity	Call details	Coupon Type	Rating	Bid-Ask Indicative	Yield to Worst (% p.a)	Duration	Min. Tk - Increment / Outstanding (mio)	ISIN	Notes	ESG Risk score
BUY	04.04.2019	Junior	USD	VODAFONE GROUP PLC	Communications	UNITED KINGDOM	BRITAIN	7.000	04.04.2079	04/01/2029 @100	VARIABLE	BB+	103.15 / 103.43	6.06	3.54	1k - 1k / 2000M	US92857WBQ24		16.3
BUY	07.10.2019	Junior	USD	AES ANDES SA	Utilities	CHILE	CHILE	6.350	07.10.2079	12/02/2025 @100	VARIABLE	BB	99.68 / 100.04	5.50	0.05	200k - 1k / 228.407M	USP0607LAD57	Green	-
HOLD	23.07.2020	Junior	USD	BRASKEM NETHERLANDS	Materials	BRAZIL	NETHERLANDS	8.500	23.01.2081	24/10/2025 @100	VARIABLE	BB-	100.22 / 100.68	7.58	0.71	200k - 1k / 231.136M	USN15516AF97		-
BUY	05.09.2019	Junior	USD	BANCO BILBAO VIZCAYA ARG	Financials	SPAIN	SPAIN	6.500	PERP	05/03/2025 @100	VARIABLE	BB	100.09 / 100.16	5.04	0.11	200k - 200k / 1000M	US05946KAG67		20.4
BUY	26.05.2021	Junior	USD	SOCIETE GENERALE	Financials	FRANCE	FRANCE	4.750	PERP	26/05/2026 @100	VARIABLE	BB	96.93 / 97.06	7.09	1.26	200k - 1k / 1000M	USF8500RAB80		19.4
BUY	08.06.2021	Subordinated	USD	CEMEX SAB DE CV	Materials	MEXICO	MEXICO	5.125	PERP	08/06/2026 @100	VARIABLE	BB	99.07 / 99.25	5.70	1.28	200k - 1k / 1000M	USP2253TJS98		-
BUY	12.01.2022	Junior	USD	UBS GROUP AG	Financials	SWITZERLAND	SWITZERLAND	4.875	PERP	12/02/2027 @100	VARIABLE	BB+	96.77 / 97.06	6.42	1.87	200k - 1k / 1500M	USH42097CS44		-
BUY	11.08.2021	Junior	USD	BARCLAYS PLC	Financials	UNITED KINGDOM	BRITAIN	4.375	PERP	15/03/2028 @100	VARIABLE	BB+	90.66 / 90.8	7.70	2.82	200k - 1k / 1500M	US06738EBT10		-
BUY	15.06.2023	Junior	USD	ELECTRICITE DE FRANCE SA	Utilities	FRANCE	FRANCE	9.125	PERP	15/03/2033 @100	VARIABLE	BB	113.11 / 113.44	6.94	5.81	200k - 1k / 1500M	USF2941JAA81		24.4
HOLD	15.10.2021	Junior	USD	VISTRA CORP	Utilities	UNITED STATES	UNITED STATES	8.000	PERP	15/10/2026 @100	VARIABLE	B+	102.02 / 102.24	6.60	1.56	1k - 1k / 1000M	USU92266AA07		32.2

Statut	Issue Date	Rank	Ccy	Issuer Name	Sector	Parent Country	Issuer Country	Cpn (% p.a.)	Maturity	Call details	Coupon Type	Rating	Bid-Ask Indicative	Yield to Worst (% p.a.)	Duration	Min. Tk - Increment / Outstanding (mio)	ISIN	Notes	ESG Risk score
BENCH MARK	18.01.2023	Senior	GBP	UNITED KINGDOM GILT	Sovereign	UNITED KINGDOM	BRITAIN	3.500	22.10.2025		FIXED	AA	99.324 / 99.345	4.40	0.72	36016M /0k - 0k	GB00BPCJD880		-
BENCH MARK	13.10.2022	Senior	GBP	UNITED KINGDOM GILT	Sovereign	UNITED KINGDOM	BRITAIN	4.125	29.01.2027		FIXED	AA	99.571 / 99.585	4.34	1.91	32605M /0k - 0k	GB00BL6C7720		-
BENCH MARK	06.09.2006	Senior	GBP	UNITED KINGDOM GILT	Sovereign	UNITED KINGDOM	BRITAIN	4.250	07.12.2027		FIXED	AA	100.179 / 100.19	4.18	2.66	33341M /0k - 0k	GB00B16NNR78		-
BENCH MARK	01.05.2024	Senior	GBP	UNITED KINGDOM GILT	Sovereign	UNITED KINGDOM	BRITAIN	4.125	22.07.2029		FIXED	AA	99.101 / 99.131	4.34	4.06	37497M /0k - 0k	GB00BQC82B83		-
BENCH MARK	29.02.2024	Senior	GBP	UNITED KINGDOM GILT	Sovereign	UNITED KINGDOM	BRITAIN	4.000	22.10.2031		FIXED	AA	97.357 / 97.373	4.45	5.77	23743M /0k - 0k	GB00BPSNBF73		-
BENCH MARK	12.06.2024	Senior	GBP	UNITED KINGDOM GILT	Sovereign	UNITED KINGDOM	BRITAIN	4.250	31.07.2034		FIXED	AA	97.107 / 97.144	4.62	7.73	35637M /0k - 0k	GB00BQC82C90		-
HOLD	06.03.2019	Senior	GBP	FORD MOTOR CREDIT CO LLC	Consumer Discretionary	UNITED STATES	UNITED STATES	4.535	06.03.2025		FIXED	BBB-	99.85 / 99.86	5.66	0.10	100k - 1k / 600M	XS1959498244		-
HOLD	11.01.2017	Senior	GBP	BASF SE	Materials	GERMANY	GERMANY	1.750	11.03.2025		FIXED	A	99.59 / 99.6	5.05	0.12	1k - 1k / 300M	XS1548422846		24.2
HOLD	12.04.2017	Senior	GBP	VOLKSWAGEN FIN SERV NV	Consumer Discretionary	GERMANY	NETHERLANDS	2.250	12.04.2025		FIXED	BBB+	99.34 / 99.37	5.26	0.20	1k - 1k / 350M	XS1596735701		-
HOLD	24.05.2018	Senior	GBP	BECTON DICKINSON & CO	Health Care	UNITED STATES	UNITED STATES	3.020	24.05.2025	24/02/2025 @100	FIXED	BBB	99.2 / 99.23	5.42	0.32	100k - 1k / 250M	XS1822506439		24.0
HOLD	05.07.2018	Senior	GBP	TOTALENERGIES CAP INTL	Energy	FRANCE	FRANCE	1.750	07.07.2025		FIXED	AA-	98.69 / 98.71	4.70	0.43	1k - 1k / 325M	XS1849472938		-
HOLD	04.12.2003	Senior	GBP	VODAFONE GROUP PLC	Communications	UNITED KINGDOM	BRITAIN	5.625	04.12.2025		FIXED	BBB	100.5 / 100.6	4.85	0.82	1k - 1k / 249.998M	XS0181816652		16.3
HOLD	19.11.2020	Senior	GBP	MARKS & SPENCER PLC	Consumer Discretionary	UNITED KINGDOM	BRITAIN	3.750	19.05.2026	19/02/2026 @100	FIXED	BBB-	98.6 / 98.76	4.74	1.24	100k - 1k / 109.379M	XS2258453369		28.2
HOLD	24.05.2022	Senior	GBP	DEUTSCHE BANK AG	Financials	GERMANY	GERMANY	4.000	24.06.2026	24/06/2025 @100	VARIABLE	A-	99.5 / 99.53	5.07	0.40	100k - 100k / 650M	XS2480050090		25.4
HOLD	24.07.2013	Senior	GBP	DEUTSCHE BAHN FIN GMBH	Consumer Discretionary	GERMANY	GERMANY	3.125	24.07.2026		FIXED	AA	97.93 / 98.05	4.50	1.42	1k - 1k / 425M	XS0954706023		-
HOLD	25.03.2003	Senior	GBP	NAT GRID ELECTY SW	Utilities	UNITED KINGDOM	BRITAIN	5.875	25.03.2027		FIXED	BBB+	101.91 / 101.98	4.88	1.95	1k - 1k / 250M	XS0165510313		-
HOLD	01.07.2015	Senior	GBP	KRAFT HEINZ FOODS CO	Consumer Staples	UNITED STATES	UNITED STATES	4.125	01.07.2027	01/04/2027 @100	FIXED	BBB	98.62 / 98.64	4.72	2.25	100k - 1k / 400M	XS1253559865		-
HOLD	10.07.2019	Senior	GBP	MARKS & SPENCER PLC	Consumer Discretionary	UNITED KINGDOM	BRITAIN	4.500	10.07.2027	10/04/2027 @100	FIXED	BBB-	96.56 / 96.74	4.92	2.27	100k - 1k / 250M	XS2024535036		-

Statut	Issue Date	Rank	Ccy	Issuer Name	Sector	Parent Country	Issuer Country	Cpn (% p.a.)	Maturity	Call details	Coupon Type	Rating	Bid-Ask Indicative	Yield to Worst (% p.a.)	Duration	Min. Tk - Increment / Outstanding (mio)	ISIN	Notes	ESG Risk score
HOLD	07.09.2021	Senior	GBP	GENERAL MOTORS FINL CO	Consumer Discretionary	UNITED STATES	UNITED STATES	1.550	30.07.2027	30/05/2027 @100	FIXED	BBB	92.05 / 92.12	4.97	2.40	100k - 1k / 300M	XS2384288747		-
HOLD	20.10.2020	Senior	GBP	ENEL FINANCE INTL NV	Utilities	ITALY	NETHERLANDS	1.000	20.10.2027	20/07/2027 @100	FIXED	BBB+	90.31 / 90.5	4.79	2.63	100k - 1k / 500M	XS2244418609	Sustainable Linked	-
HOLD	25.11.2020	Senior Secured	GBP	ATHENE GLOBAL FUNDING	Financials	UNITED STATES	UNITED STATES	1.750	24.11.2027		FIXED	A+	90.94 / 91.13	5.17	2.69	100k - 1k / 500M	XS2264159471		-
HOLD	29.11.2022	Senior	GBP	CREDIT AGRICOLE SA	Financials	FRANCE	FRANCE	5.750	29.11.2027	29/11/2026 @100	VARIABLE	A	100.94 / 101.04	5.13	1.74	100k - 100k / 750M	FR001400E920		-
BUY	21.04.1998	Senior	GBP	HAMMERSON PLC	Financials	UNITED KINGDOM	BRITAIN	7.250	21.04.2028		FIXED	BBB+	104.88 / 105.32	5.40	2.78	1k - 1k / 56.796M	XS0085732716		-
BUY	21.08.2023	Senior Preferred	GBP	NATIONWIDE BLDG SOCIETY	Financials	UNITED KINGDOM	BRITAIN	6.125	21.08.2028		FIXED	A+	103.68 / 103.83	4.91	3.16	100k - 1k / 700M	XS2669894821		-
BUY	14.09.2021	Senior	GBP	VOLKSWAGEN FIN SERV NV	Consumer Discretionary	GERMANY	NETHERLANDS	1.375	14.09.2028		FIXED	BBB+	86.83 / 87.03	5.40	3.45	100k - 100k / 350M	XS2386886803		-
BUY	02.11.2021	Senior	GBP	TESCO CORP TREASURY SERV	Consumer Staples	UNITED KINGDOM	BRITAIN	1.875	02.11.2028	02/08/2028 @100	FIXED	BBB-	89.29 / 89.5	5.00	3.56	100k - 1k / 400M	XS2403381069	Sustainable Linked	-
BUY	27.11.1998	Senior	GBP	EQUINOR ASA	Energy	NORWAY	NORWAY	6.125	27.11.2028		FIXED	AA	104.94 / 105.15	4.62	3.43	1k - 1k / 225M	XS0092541969		36.7
BUY	18.05.1999	Senior	GBP	BRITISH TELECOMMUNICATIO	Communications	UNITED KINGDOM	BRITAIN	5.750	07.12.2028		FIXED	BBB	103.65 / 103.91	4.62	3.47	1k - 1k / 600M	XS0097283096		-
BUY	24.09.2020	Senior Secured	GBP	VMED O2 UK FINAN	Communications	UNITED KINGDOM	BRITAIN	4.000	31.01.2029	02/02/2025 @101	FIXED	BB-	89.94 / 90.18	6.84	3.60	100k - 1k / 600M	XS2231189924		-
BUY	13.04.2017	Senior	GBP	DEUTSCHE TELEKOM INT FIN	Communications	GERMANY	NETHERLANDS	2.250	13.04.2029		FIXED	BBB+	91.41 / 91.63	4.47	3.89	1k - 1k / 250M	XS1595796035		-
BUY	24.05.2023	Senior	GBP	BPCE SA	Financials	FRANCE	FRANCE	6.125	24.05.2029	24/05/2028 @100	FIXED	A-	102.21 / 102.38	5.31	2.92	100k - 100k / 400M	FR001400I3N2		-
BUY	29.04.2022	Senior	GBP	GOLDMAN SACHS GROUP INC	Financials	UNITED STATES	UNITED STATES	3.625	29.10.2029	29/10/2028 @100	VARIABLE	A-	94.94 / 95.11	5.08	3.45	1k - 1k / 750M	XS2473721210		-
BUY	06.11.2023	Senior	GBP	BARCLAYS PLC	Financials	UNITED KINGDOM	BRITAIN	7.090	06.11.2029	06/11/2028 @100	VARIABLE	A-	105.83 / 106	5.29	3.32	100k - 1k / 1000M	XS2711945878		-
BUY	12.01.2024	Senior	GBP	GENERAL MOTORS FINL CO	Consumer Discretionary	UNITED STATES	UNITED STATES	5.500	12.01.2030	12/11/2029 @100	FIXED	BBB	100.12 / 100.35	5.42	4.35	100k - 1k / 350M	XS2747270556		-
BUY	26.04.2002	Senior	GBP	E.ON INTL FINANCE BV	Utilities	GERMANY	NETHERLANDS	6.250	03.06.2030		FIXED	BBB+	104.93 / 105.15	5.12	4.44	1k - 1k / 760M	XS0147048762		-
BUY	27.02.2023	Senior	GBP	DEUTSCHE BANK AG	Financials	GERMANY	GERMANY	6.125	12.12.2030	12/12/2029 @100	VARIABLE	BBB+	102.72 / 102.9	5.43	4.22	100k - 100k / 750M	XS2592017300		25.4

Statut	Issue Date	Rank	Ccy	Issuer Name	Sector	Parent Country	Issuer Country	Cpn (% p.a.)	Maturity	Call details	Coupon Type	Rating	Bid-Ask Indicative	Yield to Worst (% p.a)	Duration	Min. Tk - Increment / Outstanding (mio)	ISIN	Notes	ESG Risk score
BUY	16.06.2021	Senior	GBP	GOLDMAN SACHS GROUP INC	Financials	UNITED STATES	UNITED STATES	1.875	16.12.2030	16/09/2030 @100	FIXED	A-	83.56 / 83.86	5.12	5.45	1k - 1k / 400M	XS2355059911		-
BUY	19.12.2000	Senior	GBP	WALMART INC	Consumer Staples	UNITED STATES	UNITED STATES	5.750	19.12.2030		FIXED	AA	105.94 / 106.19	4.54	4.97	1k - 1k / 500M	XS0121617517		24.9
BUY	17.01.2024	Senior Preferred	GBP	BANCO SANTANDER SA	Financials	SPAIN	SPAIN	5.375	17.01.2031		FIXED	A+	100.56 / 100.77	5.22	5.13	100k - 100k / 600M	XS2748853194		-
BUY	18.07.2001	Senior	GBP	ELECTRICITE DE FRANCE SA	Utilities	FRANCE	FRANCE	5.875	18.07.2031		FIXED	BBB+	102.3 / 102.67	5.37	5.28	1k - 1k / 650M	XS0132424614		24.4
BUY	06.06.2024	Senior	GBP	BPCE SA	Financials	FRANCE	FRANCE	5.375	22.10.2031	22/10/2030 @100	VARIABLE	A-	98.76 / 99.03	5.57	4.88	100k - 100k / 400M	FR001400QIH3		-
BUY	16.11.2018	Senior	GBP	VOLKSWAGEN INTL FIN NV	Consumer Discretionary	GERMANY	NETHERLANDS	4.125	17.11.2031		FIXED	A-	90.82 / 91.17	5.72	5.82	100k - 100k / 450M	XS1910948592		-
BUY	21.11.2017	Senior	GBP	BRITISH TELECOMMUNICATIO	Communications	UNITED KINGDOM	BRITAIN	3.125	21.11.2031	21/08/2031 @100	FIXED	BBB	87.85 / 88.1	5.24	6.01	100k - 1k / 500M	XS1720922415		-
BUY	15.12.1999	Senior	GBP	AEGON NV LTD	Financials	NETHERLANDS	BERMUDA	6.125	15.12.2031		FIXED	BBB+	104.13 / 104.35	5.35	5.66	1k - 1k / 250M	XS0105290349		15.3
BUY	22.01.2024	Senior	GBP	SOCIETE GENERALE	Financials	FRANCE	FRANCE	5.750	22.01.2032	22/01/2031 @100	VARIABLE	BBB+	99.58 / 99.83	5.78	5.08	100k - 100k / 650M	FR001400NCB6		19.4
BUY	23.04.2002	Senior	GBP	MCDONALD'S CORP	Consumer Discretionary	UNITED STATES	UNITED STATES	5.875	23.04.2032		FIXED	BBB+	105.05 / 105.44	4.96	5.74	1k - 1k / 250M	XS0146389464		26.6
BUY	19.12.2001	Senior	GBP	SOUTHERN ELECTRIC POWER	Utilities	UNITED KINGDOM	BRITAIN	5.500	07.06.2032		FIXED	BBB+	102.44 / 102.72	5.04	5.91	1k - 1k / 350M	XS0139563166		-
BUY	29.05.2002	Senior	GBP	E.ON INTL FINANCE BV	Utilities	GERMANY	NETHERLANDS	6.375	07.06.2032		FIXED	BBB+	105.36 / 105.64	5.42	5.76	1k - 1k / 975M	XS0148579666		-
BUY	04.10.2021	Subordina ted	GBP	BANCO SANTANDER SA	Financials	SPAIN	SPAIN	2.250	04.10.2032	04/07/2027 @100	VARIABLE	BBB+	92.01 / 92.15	5.80	2.31	100k - 100k / 850M	XS2393518597		-
BUY	26.11.2002	Senior	GBP	VODAFONE GROUP PLC	Communications	UNITED KINGDOM	BRITAIN	5.900	26.11.2032		FIXED	BBB	104.62 / 105.04	5.10	6.31	1k - 1k / 450M	XS0158715713		16.3
BUY	03.12.1999	Senior	GBP	3I GROUP PLC	Financials	UNITED KINGDOM	BRITAIN	5.750	03.12.2032		FIXED	A-	101.33 / 101.49	5.51	6.21	1k - 1k / 374.702M	XS0104440986		10.4
BUY	17.01.2008	Senior	GBP	GE CAPITAL UK FUNDING UN	Industrials	UNITED STATES	IRELAND	5.875	18.01.2033		FIXED	BBB+	102.55 / 102.82	5.43	6.43	1k - 1k / 650M	XS0340495216		-
BUY	05.04.2002	Senior	GBP	LEGAL & GENERAL FIN PLC	Financials	UNITED KINGDOM	BRITAIN	5.875	05.04.2033		FIXED	A	102.66 / 102.91	5.42	6.29	1k - 1k / 200M	XS0145680426		-
BUY	31.05.2023	Senior Preferred	GBP	INTESA SANPAOLO SPA	Financials	ITALY	ITALY	6.625	31.05.2033		FIXED	BBB+	105.31 / 105.74	5.75	6.35	100k - 1k / 750M	XS2630420268		10.9

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BUY	31.08.2023	Subordinated	GBP	BANCO BILBAO VIZCAYA ARG	Financials	SPAIN	SPAIN	8.250	30.11.2033	31/08/2028 @100	VARIABLE	BBB+	107.82 / 107.99	5.86	3.33	100k - 100k / 300M	XS2674597468		20.4
BUY	19.12.2001	Senior	GBP	GLAXOSMITHKLINE CAPITAL	Health Care	UNITED KINGDOM	BRITAIN	5.250	19.12.2033		FIXED	A	102.73 / 103.05	4.82	7.04	1k - 1k / 574.166M	XS0140516864		-
BUY	06.02.2019	Senior	GBP	DEUTSCHE TELEKOM AG	Communications	GERMANY	GERMANY	3.125	06.02.2034		FIXED	BBB+	86.14 / 86.53	5.02	7.46	1k - 1k / 400M	XS1948630634		18.6
BUY	31.01.2001	Senior	GBP	SNCF RESEAU	Industrials	FRANCE	FRANCE	5.250	31.01.2035		FIXED	AA-	99.92 / 100.21	5.22	7.45	1k - 1k / 475M	XS0123656836		-
BUY	29.09.2004	Senior	GBP	WALMART INC	Consumer Staples	UNITED STATES	UNITED STATES	5.250	28.09.2035		FIXED	AA	102.07 / 102.39	4.96	8.00	1k - 1k / 817.253M	XS0202077953		24.9
BUY	31.10.2024	Senior	GBP	IBERDROLA FINANZAS SAU	Utilities	SPAIN	SPAIN	5.250	31.10.2036	31/07/2036 @100	FIXED	BBB+	97.56 / 97.9	5.49	8.68	100k - 100k / 500M	XS2930118265	Green	-
HOLD	24.05.2017	Senior	GBP	ANHEUSER-BUSCH INBEV SA/	Consumer Staples	BELGIUM	BELGIUM	2.850	25.05.2037		FIXED	A-	79.43 / 79.93	5.08	9.82	1k - 1k / 156.306M	BE6295395956		23.4
BUY	17.09.2010	Senior	GBP	LLOYDS BANK PLC	Financials	UNITED KINGDOM	BRITAIN	6.500	17.09.2040		FIXED	AA-	108.55 / 108.96	5.62	10.01	1k - 1k / 866.882M	XS0543369184		-
BUY	23.05.2011	Senior Preferred	GBP	COOPERATIEVE RABOBANK UA	Financials	NETHERLANDS	NETHERLANDS	5.250	23.05.2041		FIXED	AA-	96.83 / 97.29	5.50	10.59	1k - 1k / 400M	XS0629875708		-
BUY	03.09.2024	Senior	GBP	BRITISH TELECOMMUNICATIO	Communications	UNITED KINGDOM	BRITAIN	5.625	03.12.2041	03/09/2041 @100	FIXED	BBB	95.15 / 95.42	6.06	10.75	100k - 1k / 350M	XS2892335394		-
BUY	03.10.2018	Junior	GBP	VODAFONE GROUP PLC	Communications	UNITED KINGDOM	BRITAIN	4.875	03.10.2078	03/07/2025 @100	VARIABLE	BB+	99.46 / 99.65	5.63	0.42	100k - 1k / 500M	XS1888180996		16.3
BUY	20.06.2023	Junior	GBP	BRITISH TELECOMMUNICATIO	Communications	UNITED KINGDOM	BRITAIN	8.375	20.12.2083	20/09/2028 @100	VARIABLE	BB+	105.82 / 106.33	6.48	3.36	100k - 1k / 700M	XS2636324274		-
BUY	12.11.2020	Junior	GBP	NATWEST GROUP PLC	Financials	UNITED KINGDOM	BRITAIN	5.125	PERP	12/05/2027 @100	VARIABLE	BB+	96.27 / 96.71	6.69	2.09	200k - 1k / 1000M	XS2258827034		19.8
BUY	17.06.2020	Junior	GBP	NATIONWIDE BLDG SOCIETY	Financials	UNITED KINGDOM	BRITAIN	5.750	PERP	20/06/2027 @100	VARIABLE	BBB-	97.39 / 97.79	6.60	2.60	200k - 1k / 750M	XS2113658202		-
BUY	14.07.2020	Junior	GBP	SSE PLC	Utilities	UNITED KINGDOM	BRITAIN	3.740	PERP	14/01/2026 @100	VARIABLE	BBB-	98.03 / 98.34	5.18	1.14	100k - 1k / 600M	XS2195190876		19.2
BUY	16.06.2006	Junior	GBP	GENERALI	Financials	ITALY	ITALY	6.269	PERP	16/06/2026 @100	VARIABLE	BBB	100.85 / 101.37	5.19	1.29	50k - 50k / 350M	XS0257010206		-

Statut	Rank	Ccy	Issuer Name	Sector	Issuer Country	Cpn (% p.a.)	Maturity	Bid-Ask Indicative	Yield to Worst (% p.a.)	Duration	Min. Tk / Outstanding (mio)	ISIN	Notes	ESG Risk score
BUY	Senior	EUR	BORDIER HYBRID BONDS	Diversified	FRANCE	Capitalized	Open End	105.79 / 105.79	5.5%	2.1	32MM / 1k - 1k	XS2368695552		-
BUY	Senior	USD	BORDIER HYBRID BONDS	Diversified	FRANCE	Capitalized	Open End	112.9 / 112.9	7.5%	2.1	33MM / 1k - 1k	XS2368695479		-
BUY	Senior	GBP	BORDIER HYBRID BONDS	Diversified	FRANCE	Capitalized	Open End	110.94 / 110.94	7.6%	2.1	27MM / 1k - 1k	XS2368695123		-
BUY	Senior	CHF	BORDIER HYBRID BONDS	Diversified	FRANCE	Capitalized	Open End	100.03 / 100.03	3.3%	2.1	30MM / 1k - 1k	XS2368695396		-
BUY	Senior	EUR	BORDIER GREEN-CLIMATE BONDS	Diversified	FRANCE	Capitalized	Open End	98.24 / 98.24	4.0%	5.9	24MM / 1k - 1k	XS2368694662		-
BUY	Senior	USD	BORDIER GREEN-CLIMATE BONDS	Diversified	FRANCE	Capitalized	Open End	105.66 / 105.66	6.0%	5.9	25MM / 1k - 1k	XS2368694746		-
BUY	Senior	GBP	BORDIER GREEN-CLIMATE BONDS	Diversified	FRANCE	Capitalized	Open End	103.16 / 103.16	6.1%	5.9	20MM / 1k - 1k	XS2368694829		-
BUY	Senior	CHF	BORDIER GREEN-CLIMATE BONDS	Diversified	FRANCE	Capitalized	Open End	93.22 / 93.22	1.8%	5.9	23MM / 1k - 1k	XS2368695040		-
BUY	Senior	EUR	BORDIER RISING STAR BONDS	Diversified	FRANCE	Capitalized	Open End	89.83 / 89.83	4.0%	5.8	35MM / 1k - 1k	XS2368694233		-
BUY	Senior	USD	BORDIER RISING STAR BONDS	Diversified	FRANCE	Capitalized	Open End	97.68 / 97.68	6.0%	5.8	36MM / 1k - 1k	XS2368694589		-
BUY	Senior	GBP	BORDIER RISING STAR BONDS	Diversified	FRANCE	Capitalized	Open End	94.92 / 94.92	6.1%	5.8	29MM / 1k - 1k	XS2368694407		-
BUY	Senior	CHF	BORDIER RISING STAR BONDS	Diversified	FRANCE	Capitalized	Open End	86.11 / 86.11	1.8%	5.8	33MM / 1k - 1k	XS2368694316		-